FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

PROPOSED 2027 BUDGET

	ADOPTED 2025 BUDGET	ADOPTED 2026 BUDGET	PROPOSED BUDGET 2027
REVENUE & FINANCIAL SOURCES:			
Operating Revenues			
Charges for services			
Rental & financing income			
Other operating revenues	**$ 27,000.00**	**$ 29,700.00**	**$ 27,830.00**
- Administrative Fee (Hoffman CarWash/Benjamin Moore/Niagara)	$ 800.00	$ 800.00	$ 1,600.00
- Land Lease at Tryon for Ag	$ 1,200.00	$ 900.00	$ 1,230.00
- Midas Building Lease at Tryon		$ 3,000.00	$ -
- Winstanley Option	$ 25,000.00	$ 25,000.00	$ 25,000.00
Nonoperating Revenues	**$ 52,000.00**	**$ 89,000.00**	**$ 5,782,752.92**
Investment earnings	$ 40,000.00	$ 80,000.00	$ 65,000.00
State subsidies/grants			
- ESD FastNY Track C			
-Water Upgrades Reimbursement			$ 831,123.00
-Water Local Match Reimbursement from Niagara			$ 92,347.00
-Wastewater Upgrades Reimbursement			$ 2,501,388.00
-Wastewater Local Match Reimbursement from Niagara			$ 277,932.00
- ESD PowerUP			
-Property Acquisition			$ 1,000,000.00
-National Grid Engineering			$ 510,000.00
-1% Commitment Fee			$ 153,000.00
- Local Match Reimbursement from Niagara			$ 303,000.00
Federal subsidies/grants			$ -
Municipal subsidies/grants	$ -		$ -
- Fulton County			$ -
Public authority subsidies			$ -
Other nonoperating revenues:	$ 12,000.00	$ 9,000.00	
- FCCRG Expertise Reimbursement			$39,462.92
- Winstanley Reimbursement for Mowing	$ 12,000.00	$ 9,000.00	$ 9,500.00
- Transfer	$ 243,320.00	$ 171,200.00	$ 121,687.08
Total Revenue & Financial Sources	**$ 79,000.00**	**$ 118,700.00**	**$ 5,932,270.00**
EXPENDITURES:			
Operating Expenditures			
Salaries and Wages: Executive Director and CFO	**$ 42,000.00**	**$ 35,150.00**	**$ 42,000.00**
Other employee benefits			
Professional services contracts	**$ 139,000.00**	**$ 130,000.00**	**$ 107,000.00**
-West & Company	$ 10,000.00	$ 11,000.00	$ 12,000.00
-Legal	$ 9,000.00	$ 9,000.00	$ 10,000.00
-Shovel-ready Sites: Engineering/Realtor/Infrastructure Studies	$ 120,000.00	$ 100,000.00	$ 75,000.00
-Grant Writer		$ 10,000.00	$ 10,000.00
Supplies and Marketing Materials			**$ 200.00**
-IDA Executive Director Jacket			$ 200.00
Other operating expenditures	**$ 49,220.00**	**$ 73,500.00**	**$ 73,030.00**
-Meetings & Conferences	$ 1,500.00	$ 10,000.00	$ 10,000.00
-NYSEDC Membership	$ 900.00	$ 900.00	$ 900.00
-FCCRG Gold Membership	$ 1,000.00	$ 1,000.00	$ -
-FMRCOC Membership	$ 400.00	$ 400.00	$ 400.00
-IDA website	$ 15,000.00	$ 15,000.00	$ 15,000.00
-Travel Mileage			$ 500.00
-Miscellaneous	$ 250.00	$ 1,000.00	$ 1,000.00
-Quicken	$ 70.00	$ 80.00	$ 100.00
-Other Sponsorships	$ 5,000.00	$ 20,000.00	$ 20,000.00
-County Sponsorship	$ 25,000.00	$ 25,000.00	$ 25,000.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	$ 100.00	$ 120.00	$ 130.00
Nonoperating Expenditures	$ -	**$ -**	
Payment of principal on debt			
Interest and other financing charges			
Other nonoperating expenditures: **Tryon**	**$ 18,100.00**	**$ 15,700.00**	**$ 5,710,040.00**
- ESD FastNY Track C			
-Water Upgrades Construction			$ 923,470.00
-Wastewater Upgrades Construction			$ 2,779,320.00
-Line of Credit Interest			$ 25,000.00
- ESD PowerUP			
-Property Aquisition			$ 1,000,000.00
-National Grid Engineering			$ 510,000.00
-1% Commitment Fee			$ 153,000.00
- 10% Local Match			$ 303,000.00
- Mowing/Sign	$ 12,000.00	$ 9,000.00	$ 9,500.00
- Town of Johnstown Fire Tax	$ 600.00	$ 700.00	$ 750.00
- Town of Perth Fire Tax	$ -	$ -	$ -
- NYMIR	$ 5,000.00	$ 5,500.00	$ 5,500.00
- Miscellaneous	$ 500.00	$ 500.00	$ 500.00
Total Expenditures	**$ -**	**$ -**	**$ 5,932,270.00**
Capital Contributions	$ -		
Excess (deficiency) of revenues and capital contributions over expenditures			$ 121,687.08