

# **FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

## **2025 Performance and Measurement Report**

I. **FISCAL YEAR:** January 1, 2025 – December 31, 2025

II. **ENABLING LEGISLATION:**

Industrial Development Agencies (“IDAs”) are formed under Article 18-A of New York State General Municipal Law, as public benefit corporations. IDAs were created to actively promote, encourage, attract and develop job and recreational opportunities and economically-sound commerce and industry in cities, towns, villages and counties throughout New York State. IDAs are empowered to provide financial assistance to private entities through tax incentives in order to promote the economic welfare, prosperity and recreational opportunities for residents of a municipality.

III. **MISSION STATEMENT:**

➤ The IDA Board revised the Mission Statement in 2025. The revised Mission Statement is as follows:

*“The Fulton County IDA’s mission is to drive economic growth and prosperity by preparing shovel-ready sites for development including commercial enterprise, diverse housing options, workforce development and tourism”.*

This revised Mission Statement was adopted on November 18, 2025.

IV. **TAG LINE:**

The IDA Board, in 2023, adopted the following Tag Line to go with its Mission Statement:

***“WE INCENTIVIZE DEVELOPMENT OPPORTUNITIES.”***

V. **IDA STAKEHOLDERS:**

Fulton County Board of Supervisors

VI. **IDA BENEFICIARIES:**

Fulton County residents and all local taxing jurisdictions

VII. **IDA CUSTOMERS:**

Existing businesses in Fulton County and new businesses desiring to locate into Fulton County.

## **VIII. 2025 PERFORMANCE MEASURES:**

- Comply with the Public Authorities Accountability Act.
- Assist businesses in creating and retaining jobs by providing financial assistance.
- Identify additional sites for business development.
- Identify additional sites for housing development.
- Assist Fulton County in implementing its Tourism Development.

## **IX. GOVERNANCE CERTIFICATION:**

1. Have IDA Board members acknowledged that they have read and understood the IDA's Mission Statement?

Yes

2. Who has the power to appoint the management of the IDA?

Board of Directors

3. If the IDA Board appoints management, is there a policy the IDA Board follows when appointing management?

No

4. Briefly describe the role of the Board and management in the implementation of the Mission Statement.

The IDA Board provides strategic input, guidance and oversight of the IDA's mission, adopts policies, adopts a budget, appoints an Executive Director, Chief Financial Officer, Counsel and Auditor. The Board provides direct oversight of its Executive Director and Chief Financial Officer.

The Executive Director has the responsibility for the day-to-day operations of the IDA, collaborates with the IDA Board in strategic planning and implements policies and programs established to achieve the IDA's mission.

5. Has the IDA Board acknowledged that they have read and understood the responses to each of these questions?

Yes

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I hereby certify that the IDA Board met on January 13, 2026 and approved this Report:

*Susanne Collins*  
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Sue Collins, Chairman

1/14/26

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Date