

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2026 BUDGET

	ADOPTED 2025 BUDGET	ADOPTED 2026 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 27,000.00	\$ 29,700.00
- Administrative Fee (Hoffman CarWash/Benjamin Moore)	\$ 800.00	\$ 800.00
- Land Lease at Tryon for Hay	\$ 1,200.00	\$ 900.00
- Midas Building Lease at Tryon		\$ 3,000.00
- Winstanley Option	\$ 25,000.00	\$ 25,000.00
Nonoperating Revenues		
Investment earnings	\$ 40,000.00	\$ 80,000.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ -	
- Fulton County		
Public authority subsidies		
Other nonoperating revenues:	\$ 260,320.00	\$ 185,200.00
- Transfer	\$ 243,320.00	\$ 171,200.00
- Winstanley Reimbursement for Mowing	\$ 12,000.00	\$ 9,000.00
- Gloversville Water Board: Year 5 (final)	\$ 5,000.00	\$ 5,000.00
Total Revenue & Financial Sources	\$ 327,320.00	\$ 294,900.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages: Executive Director and CFO	\$ 42,000.00	\$ 35,150.00
Consultant	\$ 5,000.00	\$ 2,000.00
Other employee benefits		
Professional services contracts	\$ 139,000.00	\$ 130,000.00
-West & Company	\$ 10,000.00	\$ 11,000.00
-Legal	\$ 9,000.00	\$ 9,000.00
-Shovel-ready Sites: Engineering/Realtor/Infrastructure Studies	\$ 120,000.00	\$ 100,000.00
-Grant Writer		\$ 10,000.00
Supplies and Marketing Materials		\$ 1,050.00
-6' IDA Fitted Table Cover 4 sided (with Logo)		\$ 200.00
-IDA Banner with Stand (2)		\$ 600.00
-IDA Lapel Pins		\$ 100.00
-IDA Executive Director Embroidered Shirts (2)		\$ 150.00
Other operating expenditures	\$ 123,220.00	\$ 111,000.00
-Meetings & Conferences	\$ 1,500.00	\$ 10,000.00
-NYSEDC Membership	\$ 900.00	\$ 900.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-FMRCC Membership	\$ 400.00	\$ 400.00
-IDA website	\$ 15,000.00	\$ 15,000.00
-Combined Economic Development Portal - Development	\$ 14,000.00	\$ 25,000.00
-Combined Economic Development Portal - Maintenance		\$ 7,500.00
-Miscellaneous	\$ 250.00	\$ 1,000.00
-Quicken	\$ 70.00	\$ 80.00
-Other Sponsorships	\$ 5,000.00	\$ 20,000.00
-County Sponsorship	\$ 25,000.00	\$ 25,000.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 100.00	\$ 120.00
-Crossroads Park	\$ 10,000.00	\$ 5,000.00
Interconnect Study	\$ 50,000.00	
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Other nonoperating expenditures: Tryon	\$ 18,100.00	\$ 15,700.00
- Mowing/Sign	\$ 12,000.00	\$ 9,000.00
- Town of Johnstown Fire Tax	\$ 600.00	\$ 700.00
- Town of Perth Fire Tax	\$ -	\$ -
- NYMIR	\$ 5,000.00	\$ 5,500.00
- SPDES Permit		
- Miscellaneous	\$ 500.00	\$ 500.00
Total Expenditures	\$ 327,320.00	\$ 294,900.00
Capital Contributions	\$ -	
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	