

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

GOVERNANCE COMMITTEE

OCTOBER 14, 2025

7:30 A.M.

PLANNING DEPARTMENT CONFERENCE ROOM

MINUTES

PRESENT:

JOE SEMIONE, GOVERNANCE COMMITTEE
DAN ROUNDS, GOVERNANCE COMMITTEE
SCOTT D. HENZE, EXECUTIVE DIRECTOR

IDA'S MISSION:

The IDA's mission is to create and promote economic growth and prosperity for both residents and entrepreneurs in Fulton County. The IDA's role in Fulton County's Economic Development Program is to develop and maintain an inventory of shovel-ready sites for new and expanding businesses, offer financial incentives, as may be required, to encourage the creation of new and retention of existing jobs and expand the County's tax base. In doing so, the IDA strives to make Fulton County a desirable place to live and do business.

The meeting was opened at 7:34 a.m.

I. PROPOSED 2026 IDA BUDGET:

- The Governance Committee should discuss the salaries for the Executive Director and the Chief Financial Officer.
- Once the Governance Committee has determined the salaries, they will be incorporated into the IDA's 2026 Proposed Budget.

1. Executive Session:

IDA ACTION:

MOTION: To go into Executive Session for the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation.

MADE BY: Joe Semione

SECONDED: Dan Rounds

DISCUSSION: None

VOTE : Unanimous

TIME : 7:36 a.m.

MOTION: To go out of Executive Session.

MADE BY: Dan Rounds

SECONDED: Joe Semione

DISCUSSION: None

VOTE:

TIME:

2. Executive Director 2026 Salary:

GOVERNANCE COMMITTEE DISCUSSION:

MOTION: To set the Executive Director salary at \$27,000.00 for the 2026 calendar year.

MADE BY: Joe Semione

SECONDED: Dan Rounds

DISCUSSION: None

VOTE: Unanimous

3. Chief Financial Officer 2026 Salary:

GOVERNANCE COMMITTEE DISCUSSION:

MOTION: To set the Chief Financial Officer's salary at \$8,150.00 for the 2026 calendar year.

MADE BY: Joe Semione

SECONDED: Dan Rounds

DISCUSSION: None

VOTE: Unanimous

4. Close of Meeting:

MOTION: To close the meeting at 7:45 a.m.

MADE BY: Dan Rounds

SECONDED: Joe Semione

DISCUSSION: None

VOTE: Unanimous