

**FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**ADOPTED 2025 BUDGET**

	ADOPTED 2024 BUDGET	ADOPTED 2025 BUDGET
<b>REVENUE &amp; FINANCIAL SOURCES:</b>		
<b>Operating Revenues</b>		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 102,000.00	\$ 27,000.00
- Administrative Fee (Hoffman CarWash/Benjamin Moore)	\$ 800.00	\$ 800.00
- Land Lease	\$ 1,200.00	\$ 1,200.00
- Winstanley Option	\$ 100,000.00	\$ 25,000.00
<b>Nonoperating Revenues</b>		
Investment earnings	\$ 9,000.00	\$ 40,000.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ -	\$ -
- Fulton County		
Public authority subsidies		
Other nonoperating revenues:	\$ 140,507.00	\$ 260,320.00
- Transfer	\$ 125,507.00	\$ 243,320.00
- Winstanley Reimbursement for Mowing	\$ 10,000.00	\$ 12,000.00
- Gloversville Water Board: Year 4	\$ 5,000.00	\$ 5,000.00
<b>Total Revenue &amp; Financial Sources</b>	<b>\$ 251,507.00</b>	<b>\$ 327,320.00</b>
<b>EXPENDITURES:</b>		
<b>Operating Expenditures</b>		
Salaries and wages: Executive Director and CFO	\$ 38,287.00	\$ 42,000.00
Consultant		\$ 5,000.00
Other employee benefits		
Professional services contracts	\$ 139,000.00	\$ 139,000.00
-West & Company	\$ 10,000.00	\$ 10,000.00
-Legal	\$ 9,000.00	\$ 9,000.00
-Shovel-ready Sites: Engineering/Realtor	\$ 120,000.00	\$ 120,000.00
Supplies and materials		
Other operating expenditures	\$ 58,770.00	\$ 123,220.00
-Meetings (2)	\$ 1,500.00	\$ 1,500.00
-NYSEDC Membership	\$ 900.00	\$ 900.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-FMRCOC Membership	\$ 400.00	\$ 400.00
-IDA website	\$ 15,000.00	\$ 15,000.00
-Website Research Project	\$ 14,000.00	\$ 14,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
-Quicken	\$ 70.00	\$ 70.00
-Sponsorships	\$ 5,000.00	\$ 5,000.00
-County Projects	\$ 25,000.00	\$ 25,000.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 50.00	\$ 100.00
-Crossroads Business Park	\$ 10,000.00	\$ 10,000.00
Interconnect Study		\$ 50,000.00
<b>Nonoperating Expenditures</b>	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures: Tryon	\$ 15,450.00	\$ 18,100.00
- Mowing/Sign	\$ 10,000.00	\$ 12,000.00
- Town of Johnstown Fire Tax	\$ 600.00	\$ 600.00
- Town of Perth Fire Tax	\$ -	\$ -
- NYMIR	\$ 4,200.00	\$ 5,000.00
- SPDES Permit	\$ 150.00	\$ -
- Miscellaneous	\$ 500.00	\$ 500.00
<b>Total Expenditures</b>	<b>\$ 251,507.00</b>	<b>\$ 327,320.00</b>
<b>Capital Contributions</b>	\$ -	\$ -
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	\$ -	\$ -