

**FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**ADOPTED 2024 BUDGET**

	2023 BUDGET	ADOPTED 2024 BUDGET
<b>REVENUE &amp; FINANCIAL SOURCES:</b>		
<b>Operating Revenues</b>		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 800.00	\$ 102,000.00
- Administration Fee (CG Roxane/Benjamin Moore)	\$ 800.00	\$ 800.00
- Land Lease	\$ -	\$ 1,200.00
- Winstanley Option	\$ -	\$ 100,000.00
<b>Nonoperating Revenues</b>		
Investment earnings	\$ 15,000.00	\$ 9,000.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ -	\$ -
- Fulton County		
Public authority subsidies		
Other nonoperating revenues:	\$ 187,820.00	\$ 138,220.00
- Transfer	\$ 182,820.00	\$ 123,220.00
- Winstanley Reimbursement for Mowing	\$ -	\$ 10,000.00
- Gloversville Water Board: Year 3	\$ 5,000.00	\$ 5,000.00
<b>Total Revenue &amp; Financial Sources</b>	<b>\$ 203,620.00</b>	<b>\$ 249,220.00</b>
<b>EXPENDITURES:</b>		
<b>Operating Expenditures</b>		
Salaries and wages: Executive Director and CFO	\$ 34,000.00	\$ 36,000.00
Other employee benefits		
Professional services contracts	\$ 138,500.00	\$ 139,000.00
-West & Company	\$ 9,500.00	\$ 10,000.00
-Legal	\$ 9,000.00	\$ 9,000.00
-Shovel-ready Sites: Engineering/Realtor	\$ 120,000.00	\$ 120,000.00
Supplies and materials		
Other operating expenditures	\$ 18,820.00	\$ 58,770.00
-Meetings (2)	\$ 1,500.00	\$ 1,500.00
-NYSEDC Membership	\$ 900.00	\$ 900.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 100.00	\$ 50.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA website	\$ 15,000.00	\$ 15,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
-Quicken	\$ 70.00	\$ 70.00
-Sponsorships	\$ -	\$ 5,000.00
-Update County Development Strategy	\$ -	\$ 25,000.00
-Crossroads Business Park	\$ -	\$ 10,000.00
<b>Nonoperating Expenditures</b>	<b>\$ -</b>	<b>\$ -</b>
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures: Tryon	\$ 12,300.00	\$ 15,450.00
- Mowing/Sign	\$ 10,000.00	\$ 10,000.00
- Town of Johnstown Fire Tax	\$ 600.00	\$ 600.00
- Town of Perth Fire Tax	\$ -	\$ -
- NYMIR	\$ 1,000.00	\$ 4,200.00
- SPDES Permit	\$ 200.00	\$ 150.00
- Miscellaneous	\$ 500.00	\$ 500.00
<b>Total Expenditures</b>	<b>\$ 203,620.00</b>	<b>\$ 249,220.00</b>
<b>Capital Contributions</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$ -</b>	<b>\$ -</b>