### FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

### TUESDAY AUGUST 8, 2023 8:00 A.M. PLANNING DEPARTMENT CONFERENCE ROOM

### **MEETING NOTES**

### PRESENT:

MIKE FITZGERALD, CHAIRMAN
SUE COLLINS, VICE CHAIRMAN
JOSEPH GILLIS, SECRETARY
TODD RULISON, TREASURER
DAVID D'AMORE, MEMBER
DR. GREG TRUCKENMILLER, MEMBER
JAMES MRAZ, EXECUTIVE DIRECTOR
KARA LAIS, FITZGERALD, MORRIS, BAKER, FIRTH PC
SCOTT HENZE, PLANNING DIRECTOR
KENT KIRCH, FULTON COUNTY CENTER FOR REGIONAL GROWTH

### I. MINUTES FROM JULY 11, 2023 MEETING:

MOTION

Approve as presented.

MADE BY

Todd Rulison

SECONDED :

Mike Fitzgerald

VOTE

Unanimous

### II. BUDGET REPORT:

MOTION :

Accept as presented.

MADE BY

Dave D'Amore

SECONDED:

Sue Collins

VOTE

Unanimous

### III. COMMITTEE REPORTS:

- A. Nominating Committee:
  - No report.

### B. Audit Committee:

Monthly Bank Reconciliation Report: Todd Rulison

IDA DISCUSSION: Todd Rulison approved the Monthly Bank Reconciliation Reports.

- C. Governance Committee:
  - No report.

### D. Finance Committee:

No report.

### IV. <u>FULTON COUNTY/FULTON COUNTY CENTER FOR REGIONAL GROWTH (FCCRG)</u> REPORTS:

- 1. Fulton County Report:
- 2. FCCRG Report: (See attached.) Kent Kirch

IDA DISCUSSION: Kent Kirch reviewed the CRG's report that was attached to the Agenda. He stated that the CARES Act funding will be coming to an end. He stated the CRG distributed approximately \$2 million in awards to local businesses under this program.

### V. OLD BUSINESS:

### A. Nexus Renewables:

- Nexus still expecting to receive National Grid's approval of the interconnect in 3<sup>rd</sup> quarter of 2023.
- Once interconnect approval is received, Nexus will obtain quotes to construct solar project.

### B. Winstanley Enterprises Project:

- 1. Tryon Electric Service:
  - Participated in MS Teams meetings with National Grid and Winstanley Enterprises to discuss what options are available to bring more power to Tryon.

• National Grid is currently working on a project to bring approximately 7-8 mw of distribution level power to Tryon. This project should be completed in late 2024 or early 2025

### C. Back-up Generator Project:

- Punchlist was prepared and submitted to Koval.
- Once punchlist is complete, final payment will be processed.
- One issue has been identified. During the start-up of the generator, power was shut off to get the generator to start which it did. However, when the generator shut off, the pumps in the wastewater pump station did not restart. Since the pumps didn't restart, the tank the pumps are located in filled and triggered a high water alarm. The alarm was received at the County's 911 center and County Facility staff responded to the alarm. When they arrived, saw the tank full and the pumps not operating, that's when they realized the pumps didn't restart. The pumps had to be manually turned back on. We contacted General Control Systems (GCS), the company that supplied the pumps when they were installed several years ago under a completely different project. GCS believes this matter can be addressed by making a programming change to the pumps so they will restart if the generator starts and then stops. GCS also recommends installing an Uninterrupted Power Supply (UPS) on the pumps to ensure there is no interruption in power to the pumps in the time between when power may go off and the generator kicks on.
- GCS submitted a proposal to perform that programming change and provide the UPS:
  - Total Cost : \$4,864.50
  - It is recommended that this cost be charged to the Contingency Allowance built into the IDA's contract with Koval.

IDA DISCUSSION: Jim Mraz reviewed the information on the Agenda. He asked if there were any questions. There were none.

### IDA ACTION:

MOTION:

To authorize charging this \$4,864.50 expense to Koval's Contingency Allowance.

MADE BY:

Greg Truckenmiller

SECONDED:

Sue Collins

VOTE:

Unanimous

### D. Vireo Health Project:

1. Sales Tax Exemptions:

- a) On July 13, 2021, the IDA Board approved granting up to \$2,251,520 in sales tax exemptions.
- b) On August 9, 2022, the IDA Board authorized increasing the total sales tax exemptions available from \$2,251,520 to \$3,284,534 contingent upon Vireo signing either a standard Lease or an Agent and Equipment Lease.

- c) On May 9, 2023, the IDA Board authorized extending from May 31, 2023 to October 31, 2023 the deadline for using sales tax exemptions. This approval was granted contingent upon Vireo signing an Agent and Equipment Lease and paying the balance of the Administrative Fee owed the IDA.
- d) To date, the Lease has not been executed.

### E. Tagline:

- At the July 11, 2023 meeting, IDA Board members agreed to create a tagline to supplement the IDA's Mission Statement.
- Tagline: "WE INCENTIVIZE DEVELOPMENT OPPORTUNITIES."
- Tagline has been added to IDA's letterhead.
- Tagline will be added to IDA's website.

### F. Treasury Bills:

### 1. Original Four (4) T-Bills:

- In August 2022, the IDA Board invested funds into four (4) Treasury Bills.
- Funds were invested in 3-month, 6-month, 9-month and 12-month T-Bills.
- Interest rates were, at the time:

2		2 270/	matures:	11/17/22
3-month	:	2.3770	matures.	
6-month	:	2.89%	matures:	2/16/23
9-month	:	2.91%	matures:	5/18/23
12-month	:	3.18%	matures:	8/10/23

- The first 3-month T-Bill was reinvested for 12 months in November 2022.
- The second 6-month T-Bill was reinvested for 12 months in February 2023.
- The third 9-month T-Bill was reinvested for 6 months in May 2023.
- The plan was to reinvest the fourth T-Bill for another 12 months.

### 2. <u>5<sup>th</sup> T-Bill:</u>

- In February 2023, the IDA Board authorized a 5<sup>th</sup> T-Bill.
- This T-Bill will expire in August 2023.

### 3. Current T-Bill Rates:

3-month	:	5.152%
6-month	:	5.172%
9-month	:	5.238%
12-month	:	5.288%

### 4. Current CD Rates:

5-month	:	5.05%
10-month	:	4.75%
15-month	:	4.0%

### Money Market:

5.25%

IDA DISCUSSION: Jim Mraz reviewed the information on the Agenda. He stated that the Board has several options for how it wishes to reinvest the funds that it has in the T-Bills that are coming due. After a brief discussion, it was the consensus of all present to reinvest the T-Bills into a 12-month T-Bill since it has the highest interest rate.

### **IDA ACTION:**

MOTION:

Authorize the CFO to renew the existing 12-month T-Bill for 12 months and renew

the existing 6-month T-Bill for 12 months.

MADE BY:

Dave D'Amore

SECONDED:

Joe Gillis

VOTE:

Unanimous

### VII. NEW BUSINESS:

### A. NYS Economic Development Council (NYSEDC):

• NYSEDC's Fall IDA Academy will be held on:

Thursday
November 9, 2023
9:00 a.m. – 4:30 p.m.
3 Willows Event Center
Lyon Falls, New York

IDA DISCUSSION: Jim Mraz reviewed the information on the Agenda. He stated he wanted to give Board members a heads up of when the Fall IDA Academy will be held. He stated once the registration period opens, he will contact IDA members to determine who would like to attend this Fall Academy.

### B. NYSEDC's Report on the Economic Impact of IDA's:

- NYSEDC hired Camoin Associates to assess the value of IDA's in New York State.
- See attached Summary Report.

IDA DISCUSSION: Jim Mraz reviewed the NYSEDC's report that was attached to the Agenda. Dave D'Amore commented on the one (1) finding that every dollar of taxes abated by IDA's generate \$6.57 in New York State tax revenue. Jim Mraz pointed out that there were over 411 projects approved by IDA's since 2018 that have a residential component. He also pointed out that there were 459 approved projects in downtown corridors.

### VIII. OTHER BUSINESS:

### A. Board Training:

### 1. Uniform Tax Exemption Policy (UTEP):

- a. At the July 11, 2023 meeting, the IDA Board agreed to add the following Project Types to the UTEP:
  - 1. "Adaptive Reuse Project" shall mean a qualified project that involves adapting or rehabilitating old sites or structures for new purposes that promotes development of existing infrastructure, creates new economic activity and helps eliminate neighborhood blight.
  - 2. "Affordable Housing" shall mean a qualified project whereby the purchase price or rent of the housing is determined by income levels in region and involves subsidies or government assistance.
  - 3. "Qualified Projects" shall include projects eligible for financial assistance (as defined by Section 854IX) of New York General Municipal Law) and shall include such industrial projects (i.e., manufacturing, re-manufacturing, assembly, processing, product research and development, etc.) and non-industrial projects (i.e., warehouse, distribution, qualified retail, commercial, office, housing, hotel, tourist destination, adaptive reuse, etc.).
  - 4. "Senior Housing Project" shall mean a multi-family housing structure where at least 90% of the units are rented to and occupied by persons 60 years of age or older. No benefits will be provided for units not available for rent as senior rental housing.
  - 5. "Tourist Destination Project" shall mean a location or facility which is likely to attract a significant number of visitors from outside the economic development region as established by section two hundred thirty of the economic development law, in which the project is located.
  - 6. "Brownfield Project" shall mean a qualified project which involves the redevelopment of a site listed by the NYS Department of Environmental Conservation on its Environmental Site Remediation Database.
- b. With respect to housing projects, the IDA Board previously agreed to amend the UTEP to state that the Board could provide incentives to housing projects contingent upon the Board making a finding that a proposed housing project:
  - 1. Promotes employment opportunities in the County.
  - 2. Prevents economic deterioration in the County.
- c. Proposed List of Projects to have PILOT's Separate from 485-b Model:
  - 1. Brownfield Projects
  - 2. Adaptive Reuse Projects
  - 3. Tourist Destination Projects

### d. Proposed PILOT's:

### Brownfield and Adoptive Reuse Projects:

Tax Year	Exemption
1-6	100%
7	80%
8	60%
9	40%
10	20%
11	0%

Tax Year	Exemption
1-7	100%
8	75%
9	50%
10	25%
11	Pilot Ends

### **Tourist Destination Projects:**

Tax Year	Exemption
1-6	100%
7	75%
8	50%
9	25%
10	0%

or

Tax Year	<b>Exemption</b>
1-7	75%
8	50%
9	25%
10	0%

IDA DISCUSSION: Jim Mraz reviewed the information on the Agenda. There was a discussion regarding affordable housing and market-rate housing. After a brief discussion, it was agreed that definitions for housing and market-rate housing should be added to the UTEP.

Kara Lais stated that the definition for the Tourist Destination Project should be modified to reflect the definition in General Municipal Law. She stated that the State's definition states that the customer of the project must be from outside our economic development region:

The IDA Board then reviewed the proposed PILOT's for Brownfield and Adoptive Reuse Projects and Tourist Destination Projects that were shown on the Agenda. Dave D'Amore commented that he did not see housing listed as a separate PILOT. There was a lengthy discussion whether to incentivize housing projects. After that lengthy discussion, it was agreed that the IDA should incentivize housing projects. It was agreed to amend the UTEP to state that the IDA will review residential projects on a case-by-case basis and can provide a PILOT up to 30 years in length for residential projects.

Kara Lais said, with housing projects, developers typically come to IDA's with a PILOT schedule that identifies the specific amount the developer is willing to pay each year to each taxing jurisdiction. Developers prefer this type of schedule because it locks in property taxes as a fixed and known cost.

After reviewing the information in the Agenda regarding Brownfield, Adoptive Reuse, and Tourist Destination Projects and a lengthy discussion regarding each project type, the IDA Board agreed to amend the UTEP to include the following PILOT schedules:

### 1. Brownfields:

Tax Year	<u>Exemption</u>
1-7	100%
8	75%
9	50%
10	25%
11	Pilot Ends

### 2. Adoptive Reuse Projects:

Tax Year	<u>Exemption</u>
1-6	100%
7	80%
8	60%
9	40%
10	20%
11	Pilot Ends

### 3. Tourist Destination Projects:

Tax Year	<u>Exemption</u>
1	100%
2	100%
3	80%
4	80%
5	60%
6	60%
7	40%
8	40%
9	20%
10	20%
11	Pilot Ends

Todd Rulison commented that, with all of these separate PILOT's for different types of projects, would the IDA lose flexibility? For example, if a developer wanted to pursue a Brownfields Project but needed 10 years of a 100% exemption, would the IDA be able to do so? Kara Lais stated the UTEP would still allow the Agency to "deviate" from these PILOT's. In that specific example, the Agency could deviate and offer a PILOT of 100% exemption for 10 years if the criteria in the UTEP were met.

Kara Lais stated that General Municipal Law does not specify whether an IDA must notify local taxing jurisdictions when it makes changes to PILOT schedules in its UTEP. She suggested that the IDA Board give consideration to that. Jim Mraz stated that his plan was to submit back to the IDA Board the revised UTEP with all of the changes that the Board has approved redlined in that document so that IDA Board members can see where the proposed changes are made. He said he would present that revised UTEP to the IDA Board at its September meeting. If the Board finds those draft changes acceptable, he would then send it to all local taxing jurisdictions for their review and comment. Kara Lais stated that the IDA Board would not be obligated to make changes to the UTEP if it receives comments from a taxing jurisdiction.

Jim Mraz stated that the IDA Board would review all comments received, if any, and decide whether it wants to make changes based upon those comments or not.

### **B.** Executive Session:

- 1. Upon a majority vote of its total membership, taken in an open meeting pursuant to a motion identifying the general area or areas of the subject or subjects to be considered, a public body may conduct an executive session for the below enumerated purposes only, provided, however, that no action by formal vote shall be taken to appropriate public moneys:
  - i. matters which will imperil the public safety if disclosed;
  - ii. any matter which may disclose the identity of a law enforcement agent or informer:
  - iii. information relating to current or future investigation or prosecution of a criminal offense which would imperil effective law enforcement if disclosed:
  - iv. discussions regarding proposed, pending or current litigation;
  - v. collective negotiations pursuant to article fourteen of the civil service law;
  - vi. the medical, financial, credit or employment history of a particular person or corporation, or matters leading to the appointment, employment, promotion, demotion, discipline, suspension, dismissal or removal of a particular person or corporation;
  - vii. the preparation, grading or administration of examinations;
  - viii. the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.

MOTION:

To go into Executive Session to discuss the proposed acquisition, sale or lease of real property or the proposed acquisition of securities, or sale or exchange of securities held by such public body, but only when publicity would substantially affect the value thereof.

MADE BY : SECOND :

Sue Collins Todd Rulison Unanimous

VOTE TIME

9:12 a.m.

MOTION :

To go out of Executive Session.

MADE BY SECOND

Sue Collins Todd Rulison Unanimous

VOTE TIME

### IX. **NEXT MEETING:**

Tuesday

September 12, 2023

8:00 a.m.

### X. <u>CLOSE MEETING:</u>

MOTION

To close the meeting.

MADE BY

Sue Collins

SECONDED:

Mike Fitzgerald

VOTE

Unanimous

TIME :

10:09 a.m.

### Fulton County Center for Regional Growth

### August 2023

### Business Marketing / Business Leads / Business Inquires

1. **Microenterprise Grants**: The current round of the standard Microenterprise Grant will be closed out with NYS before the end of the year. When fully closed out with NYS we plan to apply for another round of grant money.

The Microenterprise CARES Act Grant Program currently has six grants in process. CRG will be sending three to the County shortly and impact statements are being prepared for the other three, which will be sent to NYS for approval.

2. **CRG's Countywide EPA Assessment Program:** Waiting on EPA approval of the Quality Assurance Project Plan, or QAPP, which is a written document outlining the procedures a monitoring project will use to ensure the data it collects and analyzes meets project requirements.

Additionally, CRG recently put together a meeting with Broadalbin town officials, CRG, HRP (environmental consultants), and four NYS DEC Officials to start discussing steps for moving a zombie property to a third party.

Waiting on EPA regarding the solicitation for Technical Assistance Grants to be used for planning work using a consultant to create conceptual site plans for advancing the redevelopment on Phase 2 properties.

- 3. CRG received one site RFP for a project called Project Stringfellow. CRG, IDA, and a property representative are jointly working to submit a proposal on a property in one of our industrial parks.
- 4. CRG is part of the NY Loves Nanotech team where we recently participated in an event. Attached are NYS Industry Assets and Academic/R&D Assets. We are working on filling the gap between the A and B on the attachments with companies, academia, and industrial sites.

- 5. CRG submitted a Release of Funds Request to HUD for the Johnstown Commerce Park on Rt. 30a. This is also part of the HUD Environmental Review Process.
- 6. CRG closed on the sale of 34 West Fulton Street.
- 7. The Gloversville Loan Fund approved a loan to Mountain Mama's Cantina and Eatery at 391 South Main Street. This owner is operating a start-up restaurant.
- 8. CRG's Six-County JDA Agriculture Loan Fund received an application for funding. The application is still in review.
- Our Downtown Development Specialist continues to meet with DRI project awardees.

Food Truck Fridays (first and third Fridays in June, July, and August) are a big hit.

Ongoing downtown-related activities include the Local Waterfront Revitalization Program, the Brownfield Opportunity Area (BOA), and the "Crescent Area" of the city.

- 10. As part of our continued marketing efforts, we placed the attached ad in Trade and Industry Development Magazine. The magazine went out digitally to over 70,000 addresses.
- 11. Attached is the Annual Meeting Notice for the Center for Economic Growth should anyone care to register.

# INDUSTRY Assets

Novellus Systems, Inc.



TORONTO

Albany Molecular Research

Air Products & Chemicals

Conax Technologies

Edwards Vacuum

Greatbatch

PerkinElmer Linde, PLC

Materion

CANADA



Technology Campus

**Luther Forest** 

Moog, Inc. - Industrial Group

SoPark Corporation

Tesla Gigafactory II

NanoAxis

Sentient Science

Vishay Thin Film, LLC

at SUNY Polytechnic Marcy Nanocenter Institute









White Pine





















# ACADEMIC / R&D Assets

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HERE WITH YOU, HERE FOR YOU

GE Renewable Energy **GE Global Research** GE Energy

Schenectady County Community College

Clarkson University Center

for Advanced Materials

Processing (CAMP)

TEC-SMART

Nanoelectronics and Optoelectronics Research Center for Integrated Electronics (CIE) (RPI) and Technology Center (STAR Center) Hudson Valley Community College

Center for Computational Innovations

Rensselaer Nanotechnology Center for Directed Assembly of Nanostructures Rensselaer Polytechnic Institute (RPI)

GlobalFoundries

Wolfspeed

0

Scale Systems Integration and Binghamton University Small

CANADAIGUA

BATAVIA

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BUFFALO

LAKE ERIE

**Buffalo Information Technologies Innovation** 

and Commercialization Hub (SUNY Poly)

Packaging Center (S3IP)

Engineering (CASE) at Syracuse University The Center for Advanced Systems and

Micron

SYRACUSE

ROCHESTER

EDWARDS (Nanotechnology)

SANADA NIAGARA FALLS

Community College

Genesee

Onondaga Community College

Syracuse University

LAKE ONTARIO

O University of Toronto TORONTO (AAU Member)

University of Waterloo

CNSE Hub for Emerging Nano

As a global leader in R&D, the state produces a world-class workforce, shovel ready sites New York's Tech Corridor is the premier location for innovative, high tech companies. and competitive incentives to ensure a company's success. www.nylovesnano.com

Industries (SUNY Poly)

Genius NY

SUNY Polytechnic Institute: AIM Photonics ALBANY & GO &

Power Electronics Research (CASPER) Center for Advanced Semiconductor

Center for Semiconductor Research (CSR)

Materials Engineering Technology

Center (META Center) NY CREATES NYS Center of Excellence in Nanoelectronics and Nanotechnology (NYS CENN)

BINGHAMTON

THACA

Nanomaterials and Nanoelectronics (CATN2) NYS Center for Advanced Technology in

TEL Technology Center, America

**NYS Data Center** 

FISHKILL Herkinner County Community College Mohawk Valley Community College Information Directorate (AFRL) Air Force Research Laboratory Colgate University

Hamilton College

Center for Materials Research Cornell NanoScale Science & Technology Facility (CNF)

Rochester Institute of Technology (RIT)

Monroe Community College

Center for Excellence in Materials Informatics

Center for Spin Effects and Quantum

Information in Nanostructures

Erie Community College (Nanotechnology)

New York Center for Nanomedicine Research

Northland Workforce Training Center

Institute for Lasers, Photonics

and Biophotonics

(Microelectronic engineering)

MicroE Programs

o NanoPower Research Labs

University of Rochester

Alliance for Nanomedical Technologies (E-CAT)

Community College Finger Lakes

American Institute for Manufacturing Integrated Photonics (AIM Photonics)

Innovation Center O

Center for Advanced Ceramic Technology

Alfred University ALFRED

Nano Materials

Inniovation Hub at Riverbend (SUNY Poly)

Buffalo High- Tech Manufacturing Buffalo Medical Innovatioin and

Commercialization Hub (SUNY Poly) Center for Computational Research Cornell University (AAU Member)

MV Tech Corps

SUNY Polytechnic Institute

o UR Integrated NanoSystems Center

Finger Lakes Training Center

Institute of Optics

University at Buffalo (AAU Member,

NY HEALS participant)

Utica College

NEW YORK CITY

**DEVELOPMENT SITES** 

VIEWNING OCHAN

O Stony Brook University

## A Luther Forest Technology Campus Marcy Nanocenter at SUNY

White Pine (Technology Park) Polytechnic Institute U Western NY Science, Technology, Advanced Manufacturing Park 

# ACADEMIC INSTITUTIONS

Alfred University Clarkson



SUNY POLYTECHNIC INSTITUTE

UNIVERSITY defy convention









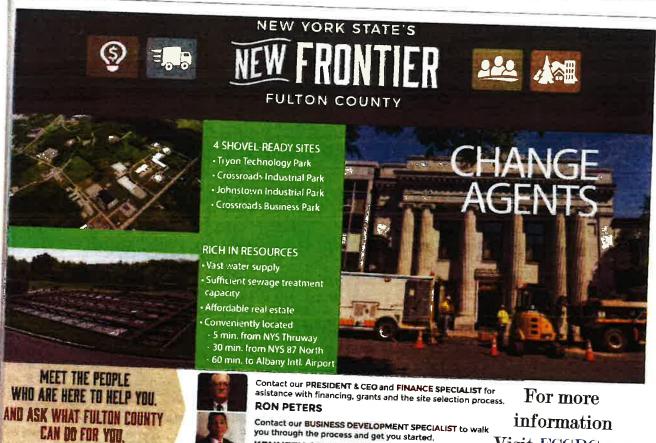








fecting almost every community. When it comes to site selection for food manufacturers, climate change introduces several considerations and challenges. Water scarcity or an unreliable water supply can disrupt food manufacturing operations that require substantial amounts of water. Food manufacturers need to consider the longterm availability and reliability of water sources in their chosen location. Rising global temperatures and changing climate patterns can affect agricultural productivity and growing seasons, forcing manufacturers to consider more favorable climate conditions for agriculture or explore alternative sourcing strategies. Finally, extreme weather events can disrupt transportation and supply chains. Floods, storms, droughts heatwaves can damage infrastructure, cause road closures and disrupt the movement of goods and raw materials. Food manufacturers need to assess the vulnerability of their supply chains to climate-related disruptions and add these factors into their decision-making (CONTINUED ON PAGE 58)



KENNETH ADAMCZYK

Visit FCCRG.org



Forward >>



### **Regional Attraction and Growth**

Wednesday, September 27

Event Cerner at Rivers Casino in River Schenettady, NY 12305

4:30pm Check-in and Networking | 5:00 - 6:00pm Remarks & Program 6:00 - 7:00pm Networking Reception

In 2023, CEG developed a proactive **Regional Attraction and Growth Plan** to help shape future economic development opportunities for the region. Join us for a presentation by the consulting team about forward-thinking trends, market needs and strategies to best position the Capital Region for future investment and growth.

Be the first to hear the recommendations!

**REGISTER HERE!** 

CEG Investors can take advantage of discounted Early Bird pricing through 11.30 pm. Friday, September 8, 2023!

Early Bird Rates: Available for CEG Investors only: \$95 Standard Rates: CEG Investors: \$110 | Non-Investors: \$150

Discounted rate for CEG investors! Unsure if your company is an investor in CEG?

### THE ECONOMIC IMPACT OF IDAs

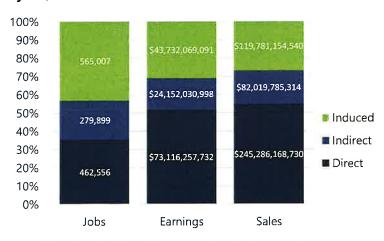
The New York State Economic Development Council (NYSEDC) commissioned a study to document and communicate the value of New York's Industrial Development Agencies (IDAs) in their efforts to pursue regional and state level economic development goals. A traditional economic impact analysis was conducted to quantify the impact of IDA projects, which was complemented by the collection of additional metrics through a survey of IDAs. 2021 project data, the most recently available data from PARIS and from the New York State Comptroller, were used as key inputs.

### **Summary Data**

- \$141 billion annual wages
  - \$73.1 billion were direct earnings, \$24.5 billion were indirect, and \$43.7 billion were induced
- 17,000 temporary construction jobs
- \$1.5 billion construction wages
- \$12.4 billion annual NYS tax revenue

1.3 million annual jobs and \$141 billion annual wages created.

### Annual Economic Impact of NYS IDAs, Active Projects, 2021



**Source:** Office of the New York State Comptroller, PARIS, Lightcast, Camoin Associates

### **Revenue Generation**



### For every dollar of taxes abated, IDAs generate:

\$6.57 in NYS tax revenue

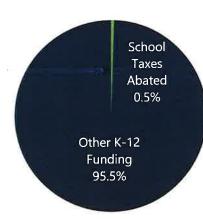




\$74.89 in employee earnings throughout the state

\$237.46 in sales throughout the state





The dollar amount of school taxes that are abated annually equals only 0.5% of annual spending on K-12 public education.

\$339 million in new revenue is generated for school districts through PILOTs, annually.

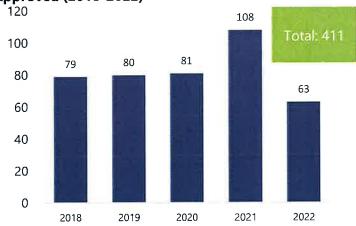


### MODERN METRICS FOR IDAs

New York's IDAs are helping the state achieve its renewable energy, housing and downtown revitalization goals.

411 projects with a residential component have been approved since 2018

Total Number of New Residential Projects Approved (2018-2022)



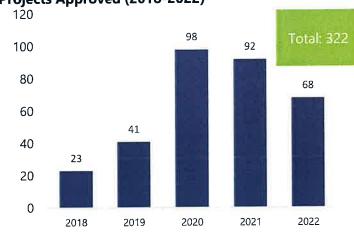
Source: NYSEDC 2023 Survey of IDAs

### **Additional Data**

- 9,000 of new housing units are affordable (more than 25% of all new housing units.
- IDA supported renewable energy projects will generate up to 4,809
   MW of clean, renewable energy (enough to power 1.9 million homes a year).
- 459 approved projects in downtown corridors.
- More than 25% of all active IDA projects support housing, renewable energy, or downtown revitalization.

322 wind/solar energy projects have been approved since 2018

Total Number of New Wind/Solar Projects Approved (2018-2022)



Source: NYSEDC 2023 Survey of IDAs

### **NYSEDC Recommendations**

- Pass S6544/A6858 which will bring much needed housing to market across the state.
- Pass S6312/A6777, which will give IDAs a tool to support small businesses when disasters or emergency declarations occur.
- Pass S1045/A1567, which will leverage revenue seen from the growth IDA projects are creating.
- Modernize metrics for the Public Authorities Reporting Information System (PARIS).



# **BUILDINGS IN 4 INDUSTRIAL PARKS**

### (144)			SO ET	ACRES	YEAR BUILT
Benjamin Moore & Co.   127,000   75.57   1	PARK (14)	COMPANY	4,0		
Power Windows   24,000   3.09   131 Factor Windows   112   25,000   3.09   131 Factor Windows   25,200   3.09   131 Factor Windows   25,200   3.09	L. Johnstown industrial Fairs, (+T)	Beniamin Moore & Co.	127,000	75.57	1989
STAG   Albarry LLC   Sp.200   S.46   A.500   D.18   A.500   A.40   A.500   A.40		Pioneer Windows	42,000	3.09	1990
		STAG Johnstown 4 LLC	59,200	5.46	1991
Pipperer Windows   22,000   2,000		131 Enterprise Dr LLC	4,500	0.98	1991
Langhals Enterprises LLC		Pioneer Windows	52,000	8.08	1994
Dictometrics		Langhals Enterprises LLC	113,400	7.95	1995
DHILOgistics   DHILOgistics   DHILOgistics   25,500   29,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,85   20,000   20,25		Electrometrics	40,400	7.88	1995
Exphrates   25,500   4.49		DHI Ingistics	207,250	29.85	1995
Princer Windows   165,600   8.66   40,625   4.30   4.30   4.		Fuphrates	36,500	4.49	1998
Euphrales   A0,025   A,30     FAGE   FAGE		Pigneer Windows	165,600	8.66	2000
Walmart Food Distribtuion   888,000   146,00		Euphrates	40,625	4.30	2000
FAGE (Former H & J Leather Building)   25,000   10,16   22,233   23,500   10,16   22,211,903   335,00   20,17   23,211,903   335,00   20,27   23,211,903   23,93   2		Walmart Food Distribtuion	868,000	146.00	2000
FAGE   420.478   22.53   22.51   22.		FAGE (Former H & J Leather Building)	35,000	10.16	2001
ge:         2,211,903         335,00           ssroads Industrial Park: (8)         137,993         23.93           STAG II Albany LLC         48,360         2.07           STAG II Albany LLC         57,000         57,000           STAG II Albany LLC         57,000         4,40           Ilppert         41,475         42,000           Alnico         Alnico         41,475         4,80           Alnico         Nichwest Property LLC         52,000         10,23           Midwest Property LLC         52,000         5,17         4,80           N Eastern Water Jet         43,569         52,000         5,17           N Eastern Water Jet         437,579         4,86         10,23           LLP-AV 2 LLC: Vireo         20,000         5,16         51,6           10-24,697         20,000         20,58         10,23           10-25         114,28         324,000         93,70           112-24         112,000         57,14           112-25         114,28         11,600         2,61           115-245         115,645         115,645         115,645           115-245         115,645         115,645         115,645		FAGE	420,428	22.53	2007
ge:         157,993         23.93           ssroads Industrial Park: (8)         STAG II Albany LLC         48,360         2.07           STAG II Albany LLC         57,000         5.99         5.99           STAG Gloversville 1, LLC         50,000         4.80           Alnico         Midwest Poperty LLC         80,000         4.80           Alnico         68,800         10,23           STAG Gloversville 2, LLC         52,000         5.16           N Eastern Water Jet         43,579         4.80           Marchan Litrauer Hospital         20,000         5.17           LLP-NY 2 LLC: Vireo         20,000         20.58           LLP-NY 2 LLC: Vireo         324,000         93.70           LLP-NY 2 LLC: Vireo         324,000         93.70           LLP-NY 2 LLC: Vireo         340,000         57.14           Ssroads Business Park: (2)         EPIMED         340,000         57.14           Nathan Litrauer Hospital         116,600         2.61           19,655         3.89         19,655         3.89	Total:		2,211,903	335.00	
Crossroads Industrial Park; (8)         STAG II Albany LLC         48,360         2,07           STAG II Albany LLC         48,360         2,07         5,99         5,89         6,800         0,000         5,86         1,000         5,86         1,000         5,86         1,000         5,86         1,000         5,86         1,000         5,86         1,000         5,16         4,80         1,000         5,17         1,000         5,17         1,000         5,17         1,000         5,17         1,000         5,16         1,000         5,16         1,000         1,023         1,000         1,023         1,000         1,000         5,16         1,000         20,58         1,000         20,58         1,000         20,58         1,000         20,58         1,000         20,58         1,000         20,58         1,000         20,58         1,000         20,51         1,000         20,51	Average:		157,993	23.93	
STAG    Albany LLC   57,000	Crossroads Industrial Park:				
STAG     Albany   LLC   S7,000   S.99		STAG II Albany LLC	48,360	2.07	1988
STAG Gloversville 1, LLC   50,000   4,40		STAG II Albany LLC	57,000	5.99	1989
Lippert     80,000     5.86       Alnico     41,475     41,80       Midwest Property LLC     68,800     10.23       STAG Gloversville 2, LLC     52,000     5.17       N Eastern Water Jet     39,944     5.16       HIP-NY 2 LLC: Vireo     437,579     43.68       LLP-NY 2 LLC: Vireo     20,000     20.58       Be:     112,000     57.14       Siroads Business Park: (2)     EPIMED     11,600     57.14       Nathan Littauer Hospital     11,600     2.61       Nathan Littauer Hospital     19,065     3.89       Be:     116,465     19,05     3.89		STAG Gloversville 1, LLC	50,000	4.40	1993
Alnico   41,475   4.80     Midwest Property LLC   52,000   5.17     STAG Gloversville 2, LLC   N Eastern Water Jet   437,579   43.68     See:   10,23   20,000   5.17     Discription   10,23   20,000   20.58     Discription   20,0			80,000	5.86	1994
Midwest Property LLC   57AG Gloversville 2, LLC   35,000   5.17   5.2,000   5.17   5.2,000   5.17   5.16   5.2,000   5.17   5.16   5.2,000   5.16   5.2,000   5.16   5.2,000   5.16   5.2,000   5.16   5.2,000   5.2,0		Alnico	41,475	4.80	1995
STAG Gloversville 2, LLC   S2,000   S1,70   S1,000   S1,70   S1,600   S1,70   S1,600   S1,70   S1,600   S1,700   S1,70		Midwest Property LLC	68,800	10.23	1998
NEastern Water Jet   39,944   5.16   437,579   43.68   437,579   43.68   437,579   43.68   437,579   43.68   437,579   43.68   437,579   43.68   437,579   43.68   437,579   43.68   437,579   5.46   54,697   5.46   54,697   5.46   54,697   5.46   54,697   5.46   54,697   52,690   52,690   52,690   52,70   57,14   56,529   5.16   56,529		STAG Gloversville 2, LLC	52,000	5.17	1998
ge:     437,579     43.68       pn Technology Park: (2)     LLP-NY 2 LLC: Vireo     54,697     5.46       LLP-NY 2 LLC: Vireo     20,000     20.58       ge:     324,000     93.70       ssroads Business Park: (2)     EPIMED     172,000     57.14       Repimed     26,529     5.16       Nathan Littauer Hospital     11,600     2.61       ge:     19,065     3.89		N Eastern Water Jet	39,944	5.16	1999
ge:     54,697     5.46       on Technology Park; (2)     LLP-NY 2 LLC: Vireo     20,000     20.58       LLP-NY 2 LLC: Vireo     324,000     93.70       ge:     344,000     114.28       ssroads Business Park; (2)     EPIMED     172,000     57.14       Nathan Littauer Hospital     11,600     2.61       Nathan Littauer Hospital     11,600     2.61       38,129     7.77       38,129     3.89       115,446     19,065     3.89	Total:		437,579	43.68	
C	Average:		54,697	5.46	
LIP-NY 2 LIC: Vireo   20,000   20.58   LIP-NY 2 LIC: Vireo   324,000   93.70   93.70					
ge:     324,000     93.70       344,000     114.28       ssroads Business Park; (2)     172,000     57.14       EPIMED     26,529     5.16       Nathan Littauer Hospital     11,600     2.61       38,129     7.77       ge:     19,065     3.89	J. HYOH I COMOTON (-)	ILP-NY 2 LLC: Vireo	20,000	20.58	2016
ge: 344,000 114.28 172,000 57.14 sroads Business Park: (2) EPIMED 26,529 5.16 11,600 2.61 38,129 7.77 ge: 115.446 19.55 3.89		LLP-NY 2 LLC: Vireo	324,000	93.70	2023
ge:     172,000     57.14       ssroads Business Park: (2)     EPIMED     26,529     5.16       Nathan Littauer Hospital     11,600     2.61       38,129     7.77       ge:     19,065     3.89	Total:			114.28	
(2)  EPIMED  Nathan Littauer Hospital  Nathan Littauer Hospital  11,600  26,529  5.16  11,600  2.61  38,129  7.77  19,065  3.89	Average:		172,000	57.14	
EPIMED       26,529       5.16         Nathan Littauer Hospital       11,600       2.61         38,129       7.77         19,065       3.89					
Nathan Littauer Hospital 11,600 2.61 38,129 7.77 ge: 19,065 3.89		EPIMED	26,529	5.16	2001
ge: 38,129 19,065		Nathan Littauer Hospital	11,600	2.61	2006
ge: 19,065	Total:		38,129	7.77	
116 446	Average:			3.89	
	OVERALL AVERAGE: (76)		116.446	19.25	