

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2023 BUDGET

	2022 BUDGET	ADOPTED 2023 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 41,000.00	\$ 5,800.00
- Administration Fee (CG Roxane/Benjamin Moore)	\$ 800.00	\$ 800.00
- Land Lease	\$ 1,200.00	\$ -
- NEXUS Lease	\$ 34,000.00	\$ -
- Gloversville Water Board	\$ 5,000.00	\$ 5,000.00
Nonoperating Revenues	\$ 165,140.00	\$ 197,820.00
Investment earnings	\$ 1,000.00	\$ 15,000.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ -	\$ -
- Fulton County		
Public authority subsidies		
Other nonoperating revenues	\$ 164,140.00	\$ 182,820.00
Proceeds from the issuance of debt	\$ -	\$ -
Total Revenue & Financial Sources	\$ 206,140.00	\$ 203,620.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages: Executive Director and CFO	\$ 32,000.00	\$ 34,000.00
Other employee benefits		
Professional services contracts	\$ 78,500.00	\$ 138,500.00
-West & Company	\$ 9,500.00	\$ 9,500.00
-Legal	\$ 9,000.00	\$ 9,000.00
-Engineering: Shovel-ready Sites	\$ 60,000.00	\$ 120,000.00
Supplies and materials		
Other operating expenditures	\$ 95,640.00	\$ 31,120.00
-Tryon Technology Park	\$ 78,000.00	\$ 12,300.00
-Meetings (2)	\$ 1,400.00	\$ 1,500.00
-NYSEDC Membership	\$ 850.00	\$ 900.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 80.00	\$ 100.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA website	\$ 14,000.00	\$ 15,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
-Quicken	\$ 60.00	\$ 70.00
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures		
Refund - overpayment		
Total Expenditures	\$ 206,140.00	\$ 203,620.00
Capital Contributions	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	\$ -