

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

Adopted June 14, 2022

Introduced by Greg Truckenmiller
who moved its adoption

Seconded by Sue Collins

**RESOLUTION OF THE FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
APPROVING AND AUTHORIZING SALE OF REAL PROPERTY**

WHEREAS, the Fulton County Industrial Development Agency (the "Agency") owns certain property in the Town of Perth commonly referred to as the Tryon Technology Park; and

WHEREAS, Lott Holdings Corporation, a New York business corporation, or its permitted assigns, desires to purchase from the Agency the following vacant real property (the "Property"):

Portion of 164.-5-1 13.2+/- acres County Highway 117

WHEREAS, pursuant to section 6(c) of the Agency's Disposition of Property Guidelines, the Property may be sold by negotiation and for less than fair market value if the disposal is intended to further the economic development interests of the Agency; and

WHEREAS, the appraisal value of the Property is \$15,840.00; and

WHEREAS, Lott Holdings Corporation has offered to purchase said Property for \$10,000.00; and

WHEREAS, based on the foregoing, the Agency has determined that the sale of said Property, located in the Agency's Tryon Technology Park is in the economic development interests of the County of Fulton and the Town of Perth, is in accord with the public provisions of applicable federal, state and local laws and the Agency's Disposition of Property Guidelines, and will benefit the welfare and the economies of both Fulton County and the Town of Perth and the residents of those municipalities.

NOW, THEREFORE, it is hereby

RESOLVED that after due deliberation thereon, the Agency has determined that the disposal of the Property intends to further the economic development interests of the Agency, whereby (a) the Property has been on the market for considerable amount of time with no meaningful interested purchasers; (b) the sale of the Property will return the Property to the tax rolls and (c) the Property is in large part undevelopable; and

RESOLVED, that the sale of the Property by the Agency constitutes an Unlisted action under the State Environmental Quality Review Act ("SEQRA"). After conducting this review, the Agency has determined that the sale of the Property is consistent with social, economic and other essential considerations and will not result in any significant adverse impacts on the environment. The Agency hereby issues a Negative Declaration with respect to the sale of the property. In doing so, the Agency satisfies the requirements of Part 617 of Title 6 of the New York Code of Rules and Regulations.

RESOLVED, that:

1. The Agency agrees to sell the Property described above, consisting of approximately 13.2 acres of land on County Highway 117 in the Town of Perth to Lott Holdings Corporation, or its permitted assigns (the "Developer") for the sum of Ten Thousand Dollars (\$10,000.00), in accordance with the terms and conditions set forth in the Contract for Purchase and Sale of Real Estate as presented at this meeting; and it is further

2. The Developer shall reimburse the Agency for its costs and expenses associated with the sale, inclusive of legal fees.

RESOLVED, that the Chairman, or Vice Chairman in his absence, is authorized to execute and deliver a contract of sale, deed, and other such documents as will incorporate the terms set forth above, subject to the approval of the Agency's legal counsel as to form and content.

The question of the adoption of the foregoing resolution was duly put to a vote, which resulted as follows:

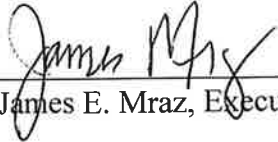
The foregoing resolution was thereupon declared duly adopted.

VOTE:

Dave D'Amore	:	Yes
Joseph Semione	:	Yes
Joseph Gillis	:	Absent
Mike Fitzgerald	:	Yes
Todd Rulison	:	Yes
Sue Collins	:	Yes
Greg Truckenmiller	:	Yes

I, James E. Mraz, Executive Director of the Fulton County Industrial Development Agency, hereby certify that I have compared the foregoing resolution with the original resolution, adopted by the Fulton County Industrial Development Agency, at a duly called and held meeting of said Agency on the 14th day of June, 2022, and the same is a true and correct transcript there from and the whole thereof.

Witness my hand and official seal
This 14th day of June, 2022


James E. Mraz, Executive Director