

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2022 BUDGET

	2021 BUDGET	ADOPTED 2022 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 1,600.00	\$ 41,000.00
- Administration Fee (CG Roxane/Benjamin Moore)	\$ 400.00	\$ 800.00
- Land Lease	\$ 1,200.00	\$ 1,200.00
- NEXUS Lease	\$ -	\$ 34,000.00
- Gloversville Water Board	\$ -	\$ 5,000.00
Nonoperating Revenues	\$ 233,560.00	\$ 165,140.00
Investment earnings	\$ 1,200.00	\$ 1,000.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ 5,000.00	\$ -
- Fulton County		
Public authority subsidies		
Other nonoperating revenues	\$ 227,360.00	\$ 164,140.00
Proceeds from the issuance of debt	\$ -	\$ -
Total Revenue & Financial Sources	\$ 235,160.00	\$ 206,140.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages: Executive Director and CFO	\$ 30,000.00	\$ 32,000.00
Other employee benefits		
Professional services contracts	\$ 27,250.00	\$ 28,500.00
-West & Company	\$ 9,250.00	\$ 9,500.00
-Legal	\$ 8,000.00	\$ 9,000.00
-Engineering: Desktop Environmental Assessments	\$ 10,000.00	\$ 10,000.00
Supplies and materials		
Other operating expenditures	\$ 177,910.00	\$ 145,640.00
-Tryon Technology Park	\$ 112,400.00	\$ 78,000.00
- Shovel Ready Sites	\$ 50,000.00	\$ 50,000.00
-Meetings (2)	\$ 1,400.00	\$ 1,400.00
-NYSEDC Membership	\$ 800.00	\$ 850.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 60.00	\$ 80.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA website	\$ 12,000.00	\$ 14,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
-Quicken	\$ -	\$ 60.00
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures		
Refund - overpayment		
Total Expenditures	\$ 235,160.00	\$ 206,140.00
Capital Contributions	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	\$ -