

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2021 BUDGET

	2020 BUDGET	ADOPTED 2021 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 171,700.00	\$ 1,600.00
- Administration Fee (CG Roxane)	\$ 400.00	\$ 400.00
- Land Lease	\$ 1,200.00	\$ 1,200.00
- Doyle (Hay cutting at Tryon)	\$ 100.00	\$ -
- Reimb. from Vireo Health for National Grid bills at Tryon	\$ 170,000.00	\$ -
Nonoperating Revenues	\$ 106,110.00	\$ 233,560.00
Investment earnings	\$ 1,200.00	\$ 1,200.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ 10,000.00	\$ 5,000.00
- Fulton County		
Public authority subsidies		
Other nonoperating revenues	\$ 94,910.00	\$ 227,360.00
Proceeds from the issuance of debt	\$ -	\$ -
Total Revenue & Financial Sources	\$ 277,810.00	\$ 235,160.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages: Executive Director and CFO	\$ 28,000.00	\$ 30,000.00
Other employee benefits		
Professional services contracts	\$ 28,250.00	\$ 27,250.00
-West & Company	\$ 9,250.00	\$ 9,250.00
-Legal	\$ 8,000.00	\$ 8,000.00
-Legal (Regional Business Park Annexation)	\$ -	\$ -
-Legal (Johnstown Renewables)	\$ 1,000.00	\$ -
-Engineering: Desktop Environmental Assessments	\$ 10,000.00	\$ 10,000.00
Supplies and materials		
Other operating expenditures	\$ 221,560.00	\$ 177,910.00
-Tryon Technology Park	\$ 207,850.00	\$ 112,400.00
- Shovel Ready Sites	\$ -	\$ 50,000.00
-Meetings (2)	\$ 1,400.00	\$ 1,400.00
-NYSEDC Membership	\$ 750.00	\$ 800.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 60.00	\$ 60.00
-Mileage	\$ 250.00	\$ -
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA website	\$ 10,000.00	\$ 12,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures		
Refund - overpayment		
Total Expenditures	\$ 277,810.00	\$ 235,160.00
Capital Contributions	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	\$ -