

# YMCA

## PROJECT DESCRIPTION

The Fulton County YMCA previously operated facilities in Gloversville and Johnstown. In 2007, it purchased a 68,185 sf building on Harrison Street Extension in the Town of Johnstown. In 2008, it completed a project to renovate the facility into a new YMCA. The two (2) facilities in Gloversville and Johnstown were closed and combined into this new facility.

The interior of the new facility included:

- A six-lane, competition-certified swimming pool.
- Gymnasium/field house for basketball, indoor tennis, indoor field hockey and indoor soccer
- Spaces for child care programs
- Weight training facility
- Aerobics studio
- Exercise equipment
- Cardio-vascular equipment

The exterior of the new facility included:

- New soccer field
- New basketball courts
- Expanded parking
- New front entrance to building

## IDA INCENTIVES

The IDA provided one (1) financial incentive for this project:

A. **Tax Exempt Financing:** The IDA issued \$5,450,000 in Civic Facility Revenue Bonds to finance the project.

The term of the financing was for 212 months or 17.7 years.

## PROJECT BENEFITS

The YMCA provides important services to the residents of Fulton County. As of December 2019, the YMCA employed 29 full-time and 99 part-time persons. Prior to developing this new facility, the YMCA employed 16 full-time and 41 part-time persons.