

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2020 BUDGET

	2019 BUDGET	ADOPTED 2020 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services		
Rental & financing income		
Other operating revenues	\$ 111,700.00	\$ 171,700.00
- Administration Fee (CG Roxane)	\$ 400.00	\$ 400.00
- Land Lease	\$ 1,200.00	\$ 1,200.00
- Doyle (Hay cutting at Tryon)	\$ 100.00	\$ 100.00
- Reimb. from Vireo Health for National Grid bills at Tryon	\$ 110,000.00	\$ 170,000.00
Nonoperating Revenues	\$ 185,783.04	\$ 106,110.00
Investment earnings	\$ 300.00	\$ 1,200.00
State subsidies/grants		
Federal subsidies/grants		
Municipal subsidies/grants	\$ 15,000.00	\$ 10,000.00
- Fulton County		
Public authority subsidies		
Other nonoperating revenues	\$ 170,483.04	\$ 94,910.00
Proceeds from the issuance of debt	\$ -	\$ -
Total Revenue & Financial Sources	\$ 297,483.04	\$ 277,810.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages: Executive Director and CFO	\$ 26,651.04	\$ 28,000.00
Other employee benefits		
Professional services contracts	\$ 21,250.00	\$ 28,250.00
-West & Company	\$ 9,250.00	\$ 9,250.00
-Legal	\$ 8,000.00	\$ 8,000.00
-Legal (Regional Business Park Annexation)	\$ 1,000.00	\$ -
-Legal (Johnstown Renewables)	\$ -	\$ 1,000.00
-Engineering: Desktop Environmental Assessments	\$ 3,000.00	\$ 10,000.00
Supplies and materials		
Other operating expenditures	\$ 249,582.00	\$ 221,560.00
-Tryon Technology Park	\$ 242,372.00	\$ 207,850.00
- Regional Business Park	\$ 3,000.00	\$ -
-Meetings (2)	\$ 1,400.00	\$ 1,400.00
-NYSEDC Membership	\$ 750.00	\$ 750.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 60.00	\$ 60.00
-Mileage	\$ 250.00	\$ 250.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA/Tryon websites	\$ 500.00	\$ 10,000.00
-Miscellaneous	\$ 250.00	\$ 250.00
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt		
Interest and other financing charges		
Grants and donations		
Other nonoperating expenditures		
Refund - overpayment		
Total Expenditures	\$ 297,483.04	\$ 277,810.00
Capital Contributions	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	\$ -