

APPLICATION

FOR

A

**FULTON COUNTY INDUSTRIAL
DEVELOPMENT AGENCY
PROJECT**



PROJECT TITLE : The New Fulton County YMCA

APPLICANT : The Fulton County Young Men's
Christian Association, Inc.

DATE : September 19, 2007

**FULTON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

FORT JOHNSTOWN BUILDING
1 EAST MONTGOMERY STREET
JOHNSTOWN, NEW YORK 12095
TELEPHONE (518) 736-5660
FAX (518) 762-4597

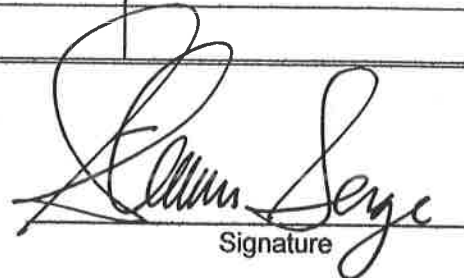
RICHARD SMITH, CHAIRMAN
JAMES E. MRAZ, SECRETARY
REID SMALLEY
ARLENE M. SITTERLY

JOSEPH GILLIS, VICE CHAIRMAN
FRANCIS REED, TREASURER
LEONARD HOUSE
J. PAUL KOLODZIEJ, COUNSEL

APPLICANT'S CHECKLIST

APPLICATION REQUIREMENT	IF INCLUDED
1. Eight (8) copies of signed completed Application forms are included	✓
2. All fees are included	✓
3. Affidavits in Appendix A have been signed and dated	✓
4. Two (2) copies of a Site Plan per Appendix B	✓
5. EAF in Appendix C is completed and signed	✓
6. Appendix D is signed	✓
7. Appendix F is completed and signed	✓
8. Financial information is included if application requests bonds	✓
9. Letter from Bond Counsel identifying each party to the project that Bond Counsel shall represent if project involves IDA Bonds	TBA

9/19/07
Date


Signature

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FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY

FEE SCHEDULE

I. IDA APPLICATION FEE FOR ALL PROJECTS:

- A. APPLICATION FEE : \$ 1,500.00
- B. LEGAL NOTICES FEE : \$ 100.00

Application and Legal Notice Fees shall be by separate checks made payable to the Fulton County Industrial Development Agency (IDA). The Application and Legal Notice Fees shall accompany all applications filed with the IDA.

Application and Legal Notice Fees are Non-Refundable. There shall be no exceptions.

II. IDA ADMINISTRATIVE FEE FOR BOND ISSUANCE:

- A. ADMINISTRATIVE FEE FOR TAXABLE BONDS : 1/2 of 1 percent of total amount of bond issue
- B. ADMINISTRATIVE FEE FOR TAX EXEMPT BONDS : 3/4 of 1 percent of total amount of bond issue

Administrative Fee shall be paid to the IDA in full prior to or at the bond closing.

III. IDA COUNSEL FEE FOR BOND ISSUANCE:

- A. BASIC FEE:
1. 1% up to \$600,000.00 with minimum of \$4,500.00
 2. 1/2 of 1% for the amount between \$600,000.00 to \$1,500,000.00
 3. 1/4 of 1% for the amount between \$1,500,000.00 to \$3,000,000
 4. 1/8 of 1% for all in excess of \$3,000,000.00

- B. In the event a transaction does not close, the applicant/company shall pay all IDA's Counsel Fees for the time and disbursements expended and on the project.
- C. Applicant/Company shall receive invoice directly from IDA Counsel and submit within thirty (30) days of receipt of an invoice a payment directly to the IDA Counsel. The Applicant/Company shall at the same time it issues a payment, forward a copy of the check issued and invoice to the Fulton County IDA.

IV. BOND COUNSEL FEE FOR BOND ISSUANCE:

- A. The Applicant/Company is responsible for payment of fees and disbursements of Bond Counsel. Bond Counsel shall be selected by the IDA in consultation with the Applicant/Company.
- B. The Applicant/Company shall submit to the IDA, at the time a payment is issued to Bond Counsel, a copy of the check issued and invoiced.

V. APPLICATION FOR TAX EXEMPTION:

- A. Application Fee: \$300. This fee shall be submitted with an Application for Tax Exemption.
- B. Annual Maintenance Fee: \$100. This Annual Fee shall be paid by the Project Sponsor by January 15th of each year a PILOT is in effect.
- C. Legal Fees: The Project Sponsor shall pay all costs and expenses incurred by IDA Counsel associated with processing an Application for Tax Exemption. IDA Counsel shall submit an invoice to the IDA who in turn shall submit it to the Project Sponsor.

All fees shall be paid before the IDA shall approve an Application for Tax Exemption.

VI. FULTON COUNTY ECONOMIC DEVELOPMENT CORPORATION (FCEDC) FEE FOR BOND ISSUANCE:

- A. Applicant shall pay FCEDC for staff time expended on the project. FCEDC shall invoice Applicant directly. FCEDC fee shall be paid in full to FCEDC prior to or at bond closing.
- B. Applicant shall submit to IDA a copy of the FCEDC invoice and a copy of the payment issued to the FCEDC.

Adopted: 12/87
Revised: 5/89
Revised: 2/90
Revised: 6/90
Revised: 2/95
Revised: 12/99
Revised: 6/00

9/19/07 
Date Signature

**FULTON COUNTY
INDUSTRIAL DEVELOPMENT AGENCY**

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LEONARD HOUSE
J. PAUL KOLODZIEJ, COUNSEL**

APPLICATION

1. Submit eight (8) signed copies (one with original signatures) of this Application to the Fulton County Industrial Development Agency, Fort Johnstown Building, 1 East Montgomery Street, Johnstown, NY 12095.
2. Two (2) copies of a Site Plan, drawn to scale, and prepared by a licensed professional engineer shall also be submitted with this Application.
3. Two (2) copies of Building Plan, drawn to scale and prepared by a licensed professional engineer or architect shall be submitted with this application.

SPECIAL NOTES:

- 1) ALL INFORMATION SUBMITTED ON AND WITH THIS APPLICATION IS SUBJECT TO NEW YORK STATE'S FREEDOM OF INFORMATION LAW (FOIL). IF THE APPLICANT/COMPANY BELIEVES ANY INFORMATION SUBMITTED ON OR WITH THIS APPLICATION IS CONFIDENTIAL AND PROPRIETARY, PLEASE IDENTIFY ALL SAID INFORMATION AND THE SPECIFIC REASONS WHY YOU FEEL IT SHOULD NOT BE SUBJECT TO FOIL. THIS INFORMATION SHOULD BE SUBMITTED ON A SEPARATE PAGE(S) THAT WOULD BE ATTACHED TO THE APPLICATION
- 2) ALL IDA MEETINGS AT WHICH THIS APPLICATION WILL BE DISCUSSED ARE SUBJECT TO NEW YORK STATE'S OPEN MEETINGS LAW. THE PRESS/MEDIA IS INVITED TO ALL MEETINGS.

1. APPLICANT:

a. Company Name : The Fulton County Young Men's Christian Association, Inc.
(hereafter referred to as "Fulton County YMCA")

Present Address : 19 East Fulton Street
Gloversville, New York 12078

Mailing Address : _____
(If Different) _____

Telephone # : (518) 725-0627
Fax # : (518) 725-0628
E-mail Address : serge@fultoncountyyymca.org

b.

Business Organization:

☒ Corporation
☐ Partnership
☐ Sole Proprietorship

Year Incorp. 1994
 Year Incorp. _____
 Year Estab. _____
 State Incorp. _____

c.

Officers:

Name

Chief Executive Officer : Steven Serge
 President : John McDonough
 Vice President : Thomas Roehl
 Secretary : Matthew Trainor
 Treasurer : Michael Fitzgerald

d.

Counsel:

Legal Counsel

Bond Counsel

Name	:	TBD	TBD
Company	:	_____	_____
Address	:	_____	_____
Phone	:	_____	_____
Fax	:	_____	_____

e.

Stockholders:

Name

% Holding

N/A - Shares and shareholders are prohibited under §501 of New York's Not-For-Profit Corporation Law

Is company publicly held? ☐ Yes ☒ No

f.

Bank References:

<u>Name</u>	<u>Bank</u>	<u>City/State</u>	<u>Phone #</u>
George Doherty	NBT Bank	Gloversville, NY	773-7911
_____	_____	_____	_____
_____	_____	_____	_____

- g. Is Company currently involved in any litigation or proceeding which could have any effect on the Company's financial solvency?

☐ Yes ☒ No

If yes, please describe _____

h. Applicant's Federal Identification Number: 14-1374493

2. **PROJECT OWNERSHIP:**

- a. Name of Project Owner : Fulton County YMCA
b. Address : 19 E. Fulton Street, Gloversville, NY 12078
c. Will Project Owner be :

☒ Existing Company
☐ Subsidiary
☐ New Company

- d. Will project be leased or subleased:

Leased

Subleased

A. Land ☐ yes ☒ no
B. Building ☐ yes ☒ no

☐ yes ☐ no
☐ yes ☐ no

- e. Describe all leasehold relationships: N/A

- f. Lease term: N/A

Commencement date :
Expiration date :

g. Owners Federal Identification Number: 14-1374493

3. **PROJECT DESCRIPTION:**

- a. Project Name: The New Fulton County YMCA

- b. Lot Description:

1. Lot #: 163-1-83
2. Lot Size: 13.5 acres
3. Lot Dimensions: 847' x 625' x 937' x 627' (approx.)

- c. Provide complete description of intended use of project:

The Fulton County YMCA has purchased the former Gates Mills facility at 213 Harrison Street Extension in the Town of Johnstown. Through renovation of this structure on its existing footprint, we plan to create a state-of-the-art YMCA facility. The facility will house a six-lane, competition-certified swimming pool, which can accommodate water aerobics, swimming lessons and physical therapy in addition to competitive swimming. There will be a gymnasium/field house area for activities including

basketball, indoor tennis, indoor field hockey and indoor soccer. We also plan to include a weight training facility, an aerobics studio and an area for exercise and cardio-vascular fitness equipment.

An important part of our project will be construction of indoor and outdoor space for our many child care programs. These programs include day care for children ages 18 months to 5 years, before-school and after-school programs for school-aged children, and summer day-camp for children through age 12. The facilities will include classroom-type activity space, indoor recreation space, playground space and ball fields. These new facilities will also host our youth sports programs, such as basketball, swimming, soccer and field hockey. We will also provide space to continue and expand our Teen Center program, which provides supervised activities for teens on Saturday nights and weekday afternoons, all at no charge.

d. Building Description:

- | | |
|-------------------------------------|----------------------------|
| 1. Gross square foot of floor space | : 68,185 |
| 2. Number of stories | : one |
| 3. Building height | : 32 feet at highest point |
| 4. Exterior finishes | : steel, brick, block |

4. SITE PLAN:

- a. Two copies of a Site Plan prepared by a licensed Professional Engineer shall be submitted to the IDA. The Site Plan shall contain all of the information identified in Appendix A.

5. BUILDING PLANS:

- a. Two copies of a Floor Plan prepared by a licensed Architect shall be submitted to the IDA.

6. PROPOSED EMPLOYMENT:

A. Summary:

	PRESENT	TOTAL EMPLOYEES PROJECTED AT END OF 1ST YR.	TOTAL EMPLOYEES PROJECTED AT END OF 2ND YR.
Full-Time	16	26	26
Part-Time (Seasonal)	41	66	80
TOTAL	57	92	106
Average Hourly Wage	\$11.90	\$8.24	\$8.78
Note: Average wage decreases due to significant increase in the number of part-time employees.			

Current Annual Payroll :	\$780,340.00
Estimated Annual Payroll: 1st Year	\$973,500.00
Estimated Annual Payroll: 2nd Year	\$992,180.00

B. Job Classifications:

Day care assistant director, day care worker, maintenance director, custodian, aquatics instructor, program instructor, camp counselor.

7. **PROJECT COSTS:**

Land.....	\$ 0.00
Existing Building.....	\$ 0.00
Legal	\$ 25,000.00
Engineering.....	\$ 285,000.00
Financial Charges.....	\$ 75,000.00
Construction Loan Fees & Interest ..	\$ 348,768.00
Equipment & Ball Fields.....	\$ 415,000.00
Other (Specify) renovation const. ...	\$ 5,300,000.00

TOTAL PROJECT COSTS..... \$ 6,448,768.00

8. **PROJECT FINANCING:**

IDA Bonds \$ 6,000,000.00

Tax Exempt: \$6,000,000.00

Taxable: \$ _____

State/Federal Grant/Loan:..... \$

<u>Name</u>	<u>Amount</u>
_____	_____

Company Equity:

Land and Buildings

213 Harrison St. (appraised) \$ 1,500,000.00

Sale of real property (est.) \$ 150,000.00

Capital Campaign

Cash on hand \$ 1,000,000.00

Pledges receivable \$ 2,200,000.00

Grant awards receivable \$ 513,000.00

TOTAL \$11,363,000.00

9. **PROPOSED SCHEDULE:**

Complete Design	: 9/19/07
Complete Financing	: 12/1/07
Obtain Permits	: 10/1/07
Start Construction	: 10/15/07
Complete Construction	: 7/15/08
Take Occupancy	: 8/1/08

10. **ABANDONMENT:**

- A. Will the completion of the Project result in the removal of a plant or facility of the applicant or any other proposed occupant of the Project from one area of the State of New York to another area of the State of New York? X Yes ___ No

- B. Will the completion of the Project result in the abandonment of one or more plants or facilities of the applicant or any other proposed occupant of the Project located in the State of New York? X Yes ___ No
- C. If the answer to either Question A or Question B is yes, is the Project reasonably necessary to preserve the competitive position of the applicant or such other proposed occupant of the Project in its industry? X Yes ___ No
- D. If the answer to either Question A or Question B is yes, is the Project reasonably necessary to discourage the applicant or such other proposed occupant of the Project from removing such other plan or facility to a location outside the State of New York? ___ Yes X No
- E. If the answer to any of the foregoing questions is yes, please furnish details in separate attachment.

11. **FINANCIAL INFORMATION FOR APPLICATIONS REQUESTING ISSUANCE OF IDA BONDS:**

The following information is attached to the Application:

- a. Financial statements for the last three (3) fiscal years;
- b. Projected profit and loss statements for the first two (2) years of operation at project site;
- c. Projected "cash flow" statement, by quarters, for first year of operation at project site.

The following information is to be submitted under separate cover prior to the IDA meeting where this Application is considered:

- d. Pro forma balance sheet, as part of operations at project site;

9/19/07
Date

The Young Men's Christian Association of Fulton County, Inc.
Company


Name (Signature)

STEVEN SERGE

Name (Print)

CHIEF EXECUTIVE OFFICER
Title

Fulton County YMCA

December		2006	2006	2005	2006	2006	2005	2005	2005	2006
REVENUE		Month	Month	Month	YTD	YTD	YTD	YTD	Year End	Annual
		Actual	Budget	Actual	Actual	Budget	Actual	Actual	Actual	Budget
1	United Way	2,672	4,334	4,167	39,937	52,000	50,332	50,332	50,332	52,000
2	Special Events	120	1,000	0	20,448	25,000	10,125	10,125	10,125	25,000
3	Contributions	2,180	7,500	13,144	43,210	50,000	27,413	27,413	27,413	50,000
4	Corporate Membership	2,347	2,000	1,740	28,625	32,100	30,727	30,727	30,727	32,100
5	Adult Membership	8,090	10,000	12,002	100,428	102,720	100,502	100,502	100,502	102,720
6	Youth Membership	3,310	1,750	423	21,883	17,100	18,463	18,463	18,463	17,100
7	Family Membership	6,919	6,200	6,698	76,195	86,100	77,291	77,291	77,291	86,100
8	Resident Membership	400	400	296	4,627	5,405	4,091	4,091	4,091	5,405
9	Daily Membership	2,959	2,000	2,583	25,650	21,600	21,240	21,240	21,240	21,600
10	Day Camp	314	500	329	52,648	61,815	46,845	46,845	46,845	61,815
11	Program Fees	7,691	7,571	6,165	42,829	47,321	41,419	41,419	41,419	47,321
12	Aquatic Fees	3,180	1,500	422	19,698	20,000	19,173	19,173	19,173	20,000
13	Day Care-J'own/G'ville	17,054	15,800	13,706	191,862	189,935	165,564	165,564	165,564	189,935
14	Day Care - FMCC	10,126	9,000	1,654	90,442	86,500	81,078	81,078	81,078	86,500
15	School Age Child Care	21,870	24,650	20,367	232,069	254,650	204,400	204,400	204,400	254,650
16	Racquetball	42	100	13	539	1,000	1,203	1,203	1,203	1,000
17	Residency	5,955	6,700	4,609	68,222	80,000	69,032	69,032	69,032	80,000
18	Resale	50	100	123	1,272	1,200	1,304	1,304	1,304	1,200
19	Laundry	188	300	138	3,073	3,500	3,192	3,192	3,192	3,500
20	Commissions	78	100	84	1,029	1,000	970	970	970	1,000
21	Vending	1,147	750	1,145	12,330	15,000	13,804	13,804	13,804	15,000
22	Investment Income	7,521	7,500	7,513	90,021	90,000	90,013	90,013	90,013	90,000
23	Interest Earned	0	100	120	1,678	1,500	1,650	1,650	1,650	1,500
24	Sales Tax	0	0	0	0	100	0	0	0	100
25	Bank Fee Income	0	0	40	415	250	400	400	400	250
26	Miscellaneous	0	0	1	(17)	50	1	1	1	50
27	Outside Programs	0	100	0	0	100	50	50	50	100
28	Grants	0	12,500	0	66,569	67,000	64,100	64,100	64,100	67,000
29	Capital Improvements Fund	855	500	615	6,780	5,000	8,608	8,608	8,608	5,000
30	Community Service	0	250	50	100	1,500	1,415	1,415	1,415	1,500
31	REVENUE	105,068	123,205	98,147	1,242,562	1,319,446	1,154,404	1,154,404	1,154,404	1,319,446
32	APPROPRIATION OF FUND ACCT ASSETS	0	0	0	0	0	0	0	43,306	0
33	TOTAL REVENUE & APPROPRIATIONS	105,068	123,205	98,147	1,242,562	1,319,446	1,154,404	1,154,404	1,197,710	1,319,446
34	TOTAL EXPENSES	125,656	127,430	136,976	1,238,067	1,319,446	1,217,391	1,217,391	1,217,389	1,319,446
35	NET	(20,588)	(4,225)	(38,829)	4,495	0	(62,987)	(62,987)	(19,679)	0

Fult County YMCA

December		2006		2006		2005		2006		2005		2005		2006	
		Month	Actual	Month	Budget	Month	Actual	YTD	Actual	YTD	Budget	YTD	Actual	Year End	Annual
EXPENSES															
1	Salaries/Wages	86,080		83,950		79,837		742,909		782,950		697,671		697,671	782,950
2	FICA	7,224		5,000		5,982		57,600		59,896		53,347		53,347	59,896
3	Unemployment Insurance	0		300		0		3,018		1,500		2,286		2,286	1,500
4	Disability/Work Comp	371		550		0		6,751		10,000		10,973		10,973	10,000
5	Health Insurance	3,366		5,250		4,802		60,907		63,000		55,757		55,757	63,000
6	Special Events	337		0		0		10,757		12,000		6,059		6,059	12,000
7	Legal & Audit	2,000		0		2,000		3,775		8,000		6,589		6,589	8,000
8	Publicity/Marketing	0		1,000		1,039		9,949		10,000		10,134		10,134	10,000
9	Office Supply	198		750		1,484		11,215		10,000		9,534		9,534	10,000
10	Program Supply	785		2,000		1,608		20,995		25,000		26,937		26,937	25,000
11	Day Camp	527		0		0		3,913		4,000		3,640		3,640	4,000
12	Maintenance Supp/Equip	2,499		2,750		3,119		15,401		15,000		18,369		18,369	15,000
13	Laundry Supp/Towels	399		450		0		5,050		5,000		4,256		4,256	5,000
14	Merchandise for Resale	0		0		0		967		1,000		460		460	1,000
15	Electricity	5,152		6,000		11,788		59,902		60,000		64,804		64,804	60,000
16	Gas Heat	618		6,000		6,957		48,150		65,000		56,890		56,890	65,000
17	Water & Sewer	0		0		0		11,495		15,000		12,464		12,464	15,000
18	Maintenance Bldg/Grnds	2,724		1,500		1,961		20,926		22,000		23,436		23,436	22,000
19	Vending	626		700		408		8,798		8,500		7,792		7,792	8,500
20	Telephone	545		500		485		5,658		6,000		6,517		6,517	6,000
21	Postage	417		450		267		4,184		5,000		3,209		3,209	5,000
22	Insurance	2,689		2,500		2,677		32,936		30,000		35,333		35,333	30,000
23	Transportation	146		0		3,645		1,141		4,000		6,590		6,590	4,000
24	YMCA % Support	1,451		1,330		1,311		17,018		16,000		15,735		15,735	16,000
26	Loan Reduction	0		0		0		0		0		0		0	0
26	Bank Fees	111		50		144		1,238		500		1,034		1,034	500
27	Sales Tax	0		0		147		0		250		147		147	250
28	Conferences	0		0		0		1,874		500		0		0	500
29	Food/Lodging	2,574		2,000		2,976		23,496		25,000		23,397		23,397	25,000
30	Dues/Fees	65		250		605		2,072		2,500		2,707		2,707	2,500
31	Miscellaneous	68		100		192		442		1,000		2,485		2,485	1,000
32	Retirement Fund	3,762		2,200		3,212		29,524		27,500		30,349		30,349	27,500
33	Capital Improvement Fund	0		1,000		0		0		5,000		2,221		2,221	5,000
34	Swim Teams	750		0		0		1,735		2,500		2,464		2,464	2,500
35	Service Contracts	172		350		330		9,814		10,350		9,864		9,864	10,350
36	Building Improvements/Repairs	0		0		0		1,971		3,000		0		0	3,000
37	Program/Office Equipment	0		500		0		2,485		2,500		3,941		3,941	2,500
38	TOTAL EXPENSES	125,656		127,430		136,976		1,238,067		1,319,446		1,217,391		1,217,391	1,319,446

Fulton County YMCA Supplemental Information - December 31, 2006

	12/31/2006	11/30/2006	12/31/2005
Checking Account Balance	\$24,958.37	\$27,348.24	\$18,290.01
Tim St. Thomas Memorial Trust	\$5,353.58	\$5,345.40	\$5,306.26
Mandato Scholarships	\$4,314.37	\$4,385.97	\$4,218.70
YMCA Fund Account			
Insurance Repair Monies	\$9,158.70	\$9,158.70	\$9,158.70
Interest	\$905.82	\$724.21	\$112.28
Pepsico Contribution - 2003	\$0.00	\$2,100.00	\$2,100.00
Pepsico Contribution - 2004	\$0.00	\$2,100.00	\$2,100.00
Gloversville Moose - 2004 & 2005	\$0.00	\$2,500.00	\$2,500.00
Johnstown Moose - 2004	\$0.00	\$250.00	\$250.00
Knox Foundation - 2002	\$0.00	\$2,000.00	\$2,000.00
Knox Foundation - 2003	\$115.00	\$115.00	\$750.00
Johnstown Eagles - 2002	\$0.00	\$0.00	\$1,000.00
James Taylor	\$2,470.00	\$2,470.00	\$2,470.00
John Taylor - 2003 & 2004	\$2,470.00	\$2,470.00	\$2,470.00
Robert Thaisz	\$1,000.00	\$1,000.00	\$1,000.00
Evans Foundation - 2006	\$5,500.00	\$5,500.00	\$0.00
Concordia Singing Society	\$1,000.00	\$1,000.00	\$1,000.00
Frank Perrella	\$4,000.00	\$4,000.00	\$0.00
William Gates Memorial Gifts	\$465.00	\$465.00	\$465.00
Stewart's - Christmas Wish	\$0.00	\$0.00	\$0.00
Nicholas Annual Gift - 2004	\$12,719.89	\$12,719.89	\$12,719.89
R. Callen Memorial Gifts	\$3,000.00	\$3,000.00	\$3,000.00
Glov. PBA/Family Counseling	\$1,075.00	\$2,125.00	\$2,125.00
Pearl Leather Co.	\$1,000.00	\$1,000.00	\$1,000.00
Balance	\$44,879.41	\$54,697.80	\$46,220.87
Accounts Payable	\$40,212.68	\$37,649.13	\$12,311.66
Accounts Receivable Analysis			
Resident	\$2,659.00	\$2,029.00	\$1,950.00
Daycare Gloversville	\$4,907.52	\$4,707.75	\$6,459.00
Daycare FMCC	\$13,229.00	\$3,603.00	\$9,499.00
Daycare Johnstown	\$1,668.00	\$2,659.00	\$2,245.00
SACC Program	\$3,173.50	\$2,172.95	N/A
Day Camp	\$999.00	\$1,313.00	\$2,435.00
Total	\$26,636.02	\$16,484.70	\$22,588.00
NYS Residency Grant Replacement			
Reserve Fund - Restricted CD	\$36,195.76	\$36,195.76	\$34,983.88
Trustee Accounts			
Investment Accounts	\$1,592,925.74	\$1,576,476.25	\$1,480,946.72
John Burton Insurance Policy	\$2,570.18	\$2,570.18	\$2,461.17

December 2005		2005		2005		2004		2005		2004		2004		2004		2005		2004		2005	
REVENUE		Month:		Month:		Month:		Month:		Month:		Month:		Month:		Month:		Month:		Month:	
		Actual:	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
1	United Way	4,167	4,834	4,917		50,332	58,000	58,740		58,740		58,740		58,740		58,000		58,740		58,000	
2	Special Events	0	1,000	675		10,125	25,000	18,491		18,491		18,491		18,491		25,000		18,491		25,000	
3	Contributions	13,144	17,500	932		27,413	27,600	34,942		34,942		34,942		34,942		27,600		34,942		27,600	
4	Corporate Membership	1,740	3,000	3,522		30,727	35,500	34,996		34,996		34,996		34,996		35,500		34,996		35,500	
5	Adult Membership	12,002	10,000	10,709		100,502	100,000	98,672		98,672		98,672		98,672		100,000		98,672		100,000	
6	Youth Membership	423	2,500	2,249		18,463	23,000	20,330		20,330		20,330		20,330		23,000		20,330		23,000	
7	Family Membership	6,698	4,000	5,074		77,291	68,000	70,740		70,740		70,740		70,740		68,000		70,740		68,000	
8	Resident Membership	296	300	344		4,091	4,000	3,822		3,822		3,822		3,822		4,000		3,822		4,000	
9	Daily Membership	2,583	1,500	1,734		21,240	15,000	15,610		15,610		15,610		15,610		15,000		15,610		15,000	
10	Day Camp	329	500	30		46,845	50,000	47,715		47,715		47,715		47,715		50,000		47,715		50,000	
11	Program Fees	6,165	7,500	6,343		41,419	52,000	45,257		45,257		45,257		45,257		52,000		45,257		52,000	
12	Aquatic Fees	422	1,500	3,535		19,173	20,000	19,925		19,925		19,925		19,925		20,000		19,925		20,000	
13	Day Care-J'town/G'ville	13,706	15,500	12,921		165,564	185,600	145,204		145,204		145,204		145,204		185,600		145,204		185,600	
14	Day Care - FMCC	1,654	12,000	17,168		81,078	105,000	98,628		98,628		98,628		98,628		105,000		98,628		105,000	
15	School Age Child Care	20,367	21,500	19,011		204,400	216,000	203,869		203,869		203,869		203,869		216,000		203,869		216,000	
16	Racquetball	13	50	55		1,203	500	541		541		541		541		500		541		500	
17	Residency	4,609	5,100	5,153		69,032	61,200	58,369		58,369		58,369		58,369		61,200		58,369		61,200	
18	Resale	123	100	197		1,304	1,500	1,673		1,673		1,673		1,673		1,500		1,673		1,500	
19	Laundry	138	250	267		3,192	3,000	3,094		3,094		3,094		3,094		3,000		3,094		3,000	
20	Commissions	84	200	102		970	1,500	1,130		1,130		1,130		1,130		1,500		1,130		1,500	
21	Vending	1,145	500	1,119		13,804	12,000	11,796		11,796		11,796		11,796		12,000		11,796		12,000	
22	Investment Income	7,513	7,500	7,000		90,013	90,000	84,161		84,161		84,161		84,161		90,000		84,161		90,000	
23	Interest Earned	120	8	6		1,650	200	186		186		186		186		200		186		200	
24	Sales Tax	0	0	0		0	100	0		0		0		0		100		0		100	
25	Bank Fee Income	40	0	20		400	250	340		340		340		340		250		340		250	
26	Miscellaneous	1	0	22		1	50	51		51		51		51		50		51		50	
27	Outside Programs	0	250	0		50	500	75		75		75		75		500		75		500	
28	Grants	0	15,000	0		64,100	62,000	47,536		47,536		47,536		47,536		62,000		47,536		62,000	
29	Capital Improvements Fund	615	500	948		8,608	7,500	10,563		10,563		10,563		10,563		7,500		10,563		7,500	
30	Community Service	50	100	200		1,415	2,000	1,760		1,760		1,760		1,760		2,000		1,760		2,000	
31	REVENUE	98,146	132,682	104,253		1,154,404	1,227,000	1,138,216		1,138,216		1,138,216		1,138,216		1,227,000		1,138,216		1,227,000	
32	APPROPRIATION OF FUND ACCT ASSETS	23,306	2,400	0		43,306	22,400	0		0		0		0		22,400		0		22,400	
33	TOTAL REVENUE & APPROPRIATIONS	121,452	135,092	104,253		1,197,710	1,249,400	1,138,216		1,138,216		1,138,216		1,138,216		1,249,400		1,138,216		1,249,400	
34	TOTAL EXPENSES	136,977	120,330	98,337		1,217,389	1,249,400	1,161,332		1,161,332		1,161,332		1,161,332		1,249,400		1,161,332		1,249,400	
35	NET	(15,525)	14,762	5,916		(19,679)	0	(23,116)		(23,116)		(23,116)		(23,116)		0		(23,116)		0	

December 2005												
EXPENSES												
	2005	2005	2005	2004	2005	2005	2004	2004	2005	2004	2005	2005
	Month	Month	Month	Month	YTD	YTD	Actual	Actual	YTD	YTD	Year End	Annual
	Actual	Budget	Budget	Actual	Actual	Budget			Actual	Actual	Actual	Budget
1	Salaries/Wages	79,837	80,000	77,271	697,671	735,950	661,699	661,699	661,699	661,699	735,950	735,950
2	FICA	5,982	5,000	5,912	53,347	54,000	50,623	50,623	50,623	50,623	54,000	54,000
3	Unemployment Insurance	0	100	0	2,286	500	0	0	0	0	500	500
4	Disability/Work Comp	0	500	0	10,973	8,900	8,317	8,317	8,317	8,317	8,900	8,900
5	Health Insurance	4,802	4,750	4,418	55,757	57,000	46,955	46,955	46,955	46,955	57,000	57,000
6	Special Events	0	0	0	6,056	12,000	10,382	10,382	10,382	10,382	12,000	12,000
7	Legal & Audit	2,000	0	0	6,589	6,000	4,500	4,500	4,500	4,500	6,000	6,000
8	Publicity/Marketing	1,039	1,000	117	10,134	13,500	12,594	12,594	12,594	12,594	13,500	13,500
9	Office Supply	1,484	750	143	9,534	10,000	11,082	11,082	11,082	11,082	10,000	10,000
10	Program Supply	1,508	2,000	380	26,937	25,000	32,209	32,209	32,209	32,209	25,000	25,000
11	Day Camp	0	0	0	3,640	3,500	3,746	3,746	3,746	3,746	3,500	3,500
12	Maintenance Supp/Equip	3,119	2,750	175	18,369	15,000	17,232	17,232	17,232	17,232	15,000	15,000
13	Laundry Supp/Towels	0	450	457	4,256	5,000	4,894	4,894	4,894	4,894	5,000	5,000
14	Merchandise for Resale	0	250	0	460	2,500	1,963	1,963	1,963	1,963	2,500	2,500
15	Electricity	11,788	4,000	2,161	64,804	53,000	51,225	51,225	51,225	51,225	53,000	53,000
16	Gas Heat	6,957	5,000	1,177	56,890	60,000	57,290	57,290	57,290	57,290	60,000	60,000
17	Water & Sewer	0	0	0	12,464	15,000	14,831	14,831	14,831	14,831	15,000	15,000
18	Maintenance Bldg/Gmds	1,961	1,500	188	23,436	22,500	32,061	32,061	32,061	32,061	22,500	22,500
19	Vending	408	700	953	7,792	8,000	8,551	8,551	8,551	8,551	8,000	8,000
20	Telephone	485	500	(57)	6,517	6,000	5,334	5,334	5,334	5,334	6,000	6,000
21	Postage	267	400	624	3,209	4,500	3,855	3,855	3,855	3,855	4,500	4,500
22	Insurance	2,677	2,200	100	35,333	28,000	22,907	22,907	22,907	22,907	28,000	28,000
23	Transportation	3,645	0	83	6,590	3,500	3,593	3,593	3,593	3,593	3,500	3,500
24	YMCA % Support	1,311	1,330	1,311	15,735	16,000	16,490	16,490	16,490	16,490	16,000	16,000
25	Loan Reduction	0	0	0	0	0	0	0	0	0	0	0
26	Bank Fees	144	50	74	1,034	850	832	832	832	832	850	850
27	Sales Tax	147	0	0	147	200	147	147	147	147	200	200
28	Conferences	0	250	30	0	1,500	1,675	1,675	1,675	1,675	1,500	1,500
29	Food/Lodging	2,976	2,000	34	23,397	24,000	23,521	23,521	23,521	23,521	24,000	24,000
30	Dues/Fees	605	250	0	2,707	2,000	1,947	1,947	1,947	1,947	2,000	2,000
31	Miscellaneous	192	100	52	2,485	1,000	1,091	1,091	1,091	1,091	1,000	1,000
32	Retirement Fund	3,212	2,000	2,081	30,349	27,000	29,066	29,066	29,066	29,066	27,000	27,000
33	Capital Improvement Fund	0	1,500	0	2,221	7,500	5,419	5,419	5,419	5,419	7,500	7,500
34	Swim Teams	0	0	0	2,464	4,000	1,531	1,531	1,531	1,531	4,000	4,000
35	Service Contracts	330	1,000	653	9,864	16,000	13,770	13,770	13,770	13,770	16,000	16,000
36	Building Improvements/Repairs	0	0	0	0	0	0	0	0	0	0	0
37	Program/Office Equipment	0	0	0	3,941	0	0	0	0	0	0	0
38	TOTAL EXPENSES	136,977	120,330	98,337	1,217,389	1,249,400	1,161,332	1,161,332	1,161,332	1,161,332	1,249,400	1,249,400

Fulton County YMCA Supplemental Information - December 31, 2005

	12/31/2005	11/31/2005	12/31/2004
Checking Account Balance	\$18,290.01	\$30,128.45	\$28,585.00
Tim St. Thomas Memorial Trust	\$5,306.26	\$5,632.24	\$5,613.79
Mandato Scholarships	\$4,218.70	\$4,345.00	\$4,257.41
YMCA Fund Account			
Walmart	\$0.00	\$0.00	\$500.00
Insurance Repair Monies	\$9,158.70	\$9,158.70	\$9,158.70
CIF - Jtown & Glov	\$0.00	\$0.00	\$0.00
Interest	\$112.28	\$451.63	\$214.19
Pepsico Contribution - 2002	\$0.00	\$0.00	\$2,200.00
Pepsico Contribution - 2003	\$2,100.00	\$2,100.00	\$2,100.00
Pepsico Contribution - 2004	\$2,100.00	\$2,100.00	\$2,100.00
Gloversville Moose - 2004 & 2005	\$2,500.00	\$2,500.00	\$1,250.00
Johnstown Moose	\$0.00	\$0.00	\$1,000.00
Johnstown Moose - 2004	\$250.00	\$250.00	\$250.00
Knox Foundation	\$0.00	\$0.00	\$1,500.00
Knox Foundation - 2002	\$2,000.00	\$2,000.00	\$2,000.00
Knox Foundation - 2003	\$750.00	\$750.00	\$750.00
Johnstown Eagles - 2001	\$0.00	\$0.00	\$500.00
Johnstown Eagles - 2002	\$1,000.00	\$1,000.00	\$1,000.00
NA Taylor Co.- 2002 & 2003	\$0.00	\$0.00	\$8,940.00
James Taylor	\$2,470.00	\$2,470.00	\$2,000.00
John Taylor - 2003 & 2004	\$2,470.00	\$2,470.00	\$3,000.00
Robert Thaisz	\$1,000.00	\$1,000.00	\$1,000.00
Evans Foundation - 2003 & 2004	\$0.00	\$11,000.00	\$16,500.00
Hugh & Gerry Carville	\$0.00	\$0.00	\$1,000.00
Concordia Singing Society	\$1,000.00	\$1,000.00	\$0.00
William Gates Memorial Gifts	\$465.00	\$465.00	\$465.00
Nicholas Annual Gift - 2004	\$12,719.89	\$12,719.89	\$12,719.89
Nicholas Annual Gift - 2002	\$0.00	\$11,854.32	\$11,854.32
R. Callen Memorial Gifts	\$3,000.00	\$3,000.00	\$3,000.00
Glov. PBA/Family Counseling	\$2,125.00	\$2,125.00	\$2,125.00
Pearl Leather Co.	\$1,000.00	\$1,000.00	\$1,000.00
Restitution - Hart	\$0.00	\$0.00	\$0.00
Balance	\$46,220.87	\$69,414.54	\$88,127.10
Accounts Payable	\$12,311.66	\$27,902.02	\$12,960.85
Accounts Receivable Analysis			
Resident	\$1,950.00	\$1,820.00	\$910.00
Daycare Gloversville	\$6,459.00	\$5,643.50	\$2,958.00
Daycare FMCC	\$9,499.00	\$0.00	\$0.00
Daycare Johnstown	\$2,245.00	\$2,029.50	\$1,459.00
Day Camp	\$2,435.00	\$2,764.00	\$249.00
Total	\$22,588.00	\$12,257.00	\$5,576.00
NYS Residency Grant Replacement			
Reserve Fund - Restricted CD	\$34,983.88	\$34,983.88	\$33,366.00
Trustee Accounts			
Investment Accounts	\$1,480,946.72	\$1,483,870.00	\$1,625,484.70
John Burton Insurance Policy	\$2,461.17	\$2,461.17	\$2,356.25

MCA

December 2004												
EXPENSES												
	2004	2004	2004	2004	2003	2004	2004	2004	2004	2003	2003	2004
	Month	Month	Month	Month	Month	YTD	YTD	YTD	YTD	Year End	Year End	Annual
	Actual	Budget	Actual	Budget	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget
1	Salaries/Wages	77,271	57,000	53,245	661,699	642,174	684,000	642,174	684,000	642,174	684,000	684,000
2	FICA	5,912	5,000	4,224	50,623	49,343	51,400	49,343	51,400	49,343	51,400	51,400
3	Unemployment Insurance	0	650	763	0	13,857	5,000	13,857	5,000	13,857	5,000	5,000
4	Disability/Work Comp	0	100	0	8,317	10,586	8,900	10,586	8,900	10,586	8,900	8,900
5	Health Insurance	4,418	4,150	3,986	46,955	42,703	50,250	42,703	50,250	42,703	50,250	50,250
6	Special Events	0	0	798	10,382	11,065	18,000	11,065	18,000	11,065	18,000	18,000
7	Legal & Audit	0	0	175	4,500	5,050	4,500	5,050	4,500	5,050	4,500	4,500
8	Publicity/Marketing	117	500	544	12,594	13,000	13,000	9,947	13,000	9,947	13,000	13,000
9	Office Supply/Equip	143	800	3,854	11,082	10,000	10,000	17,310	10,000	17,310	10,000	10,000
10	Program Supply/Equip	380	1,800	2,695	32,209	25,000	25,000	24,992	25,000	24,992	25,000	25,000
11	Day Camp	0	0	0	3,746	4,000	4,000	3,374	4,000	3,374	4,000	4,000
12	Maintenance Supp/Equip	175	1,000	1,446	17,232	18,000	18,000	17,511	18,000	17,511	18,000	18,000
13	Laundry Supp/Towels	457	575	899	4,894	6,000	6,000	5,363	6,000	5,363	6,000	6,000
14	Merchandise for Resale	0	0	26	1,963	2,000	2,000	971	2,000	971	2,000	2,000
15	Electricity	2,161	4,000	4,373	51,225	52,000	52,000	52,564	52,000	52,564	52,000	52,000
16	Gas Heat	1,177	5,000	4,886	57,290	66,000	66,000	58,894	66,000	58,894	66,000	66,000
17	Water & Sewer	0	0	0	14,831	15,000	15,000	13,919	15,000	13,919	15,000	15,000
18	Maintenance Bldg/Grnds	188	1,500	874	32,061	20,000	20,000	19,582	20,000	19,582	20,000	20,000
19	Vending	953	560	667	8,551	8,000	8,000	7,741	8,000	7,741	8,000	8,000
20	Telephone	(57)	500	487	5,334	6,000	6,000	6,189	6,000	6,189	6,000	6,000
21	Postage	624	500	385	3,855	4,500	4,500	4,239	4,500	4,239	4,500	4,500
22	Insurance	100	2,000	1,625	22,907	24,500	24,500	24,168	24,500	24,168	24,500	24,500
23	Transportation	83	100	115	3,593	3,000	3,000	674	3,000	674	3,000	3,000
24	YMCA % Support	1,311	1,550	1,500	16,490	20,000	20,000	19,000	20,000	19,000	20,000	20,000
25	Loan Reduction	0	0	0	0	0	0	0	0	0	0	0
26	Bank Fees	74	65	120	832	850	850	743	850	743	850	850
27	Sales Tax	0	0	0	147	100	100	94	100	94	100	100
28	Conferences	30	0	300	1,675	2,500	2,500	950	2,500	950	2,500	2,500
29	Food/Lodging	34	2,000	2,702	23,521	25,500	25,500	26,794	25,500	26,794	25,500	25,500
30	Dues/Fees	0	250	698	1,947	1,500	1,500	2,545	1,500	2,545	1,500	1,500
31	Miscellaneous	52	65	16	1,091	1,000	1,000	622	1,000	622	1,000	1,000
32	Retirement Fund	2,081	2,900	2,306	29,066	31,100	31,100	29,078	31,100	29,078	31,100	31,100
33	Capital Improvement Fund	0	1,100	1,135	5,419	9,000	9,000	9,640	9,000	9,640	9,000	9,000
34	Swim Teams	0	0	0	1,531	8,400	8,400	4,079	8,400	4,079	8,400	8,400
35	Service Contracts	653	2,000	847	13,770	20,000	20,000	14,654	20,000	14,654	20,000	20,000
36	TOTAL EXPENSES	98,337	95,665	-95,691	1,161,332	1,219,000	1,219,000	1,150,415	1,219,000	1,150,415	1,219,000	1,219,000

Fulton County YMCA Supplemental Information - December 31, 2004

	12/31/2004	11/30/2004	12/31/2003
Checking Account Balance	\$28,585.00	\$11,050.76	\$37,194.47
Tim St. Thomas Memorial Trust	\$5,613.79	\$5,610.69	\$5,577.32
Mandato Scholarships	\$4,257.41	\$2,865.43	\$4,513.34
YMCA Fund Account			
Walmart	\$500.00	\$500.00	\$500.00
Insurance Repair Monies	\$9,158.70	\$9,158.70	\$9,158.70
CIF - Jtown & Glov	\$0.00	\$0.00	\$9,278.47
Interest	\$214.19	\$149.62	\$635.71
Pepsico Contribution - 2002	\$2,200.00	\$2,200.00	\$2,200.00
Pepsico Contribution - 2003	\$2,100.00	\$2,100.00	\$2,100.00
Pepsico Contribution - 2004	\$2,100.00	\$2,100.00	\$0.00
Gloversville Moose - 2004	\$1,250.00	\$1,250.00	\$0.00
Johnstown Moose	\$1,000.00	\$1,000.00	\$1,000.00
Johnstown Moose - 2004	\$250.00	\$250.00	\$0.00
Knox Foundation	\$1,500.00	\$1,500.00	\$1,500.00
Knox Foundation - 2002	\$2,000.00	\$2,000.00	\$2,000.00
Knox Foundation - 2003	\$750.00	\$750.00	\$750.00
Johnstown Eagles - 2001	\$500.00	\$500.00	\$500.00
Johnstown Eagles - 2002	\$1,000.00	\$1,000.00	\$1,000.00
NA Taylor Co.- 2002 & 2003	\$8,940.00	\$8,940.00	\$5,525.00
James Taylor	\$2,000.00	\$2,000.00	\$2,000.00
John Taylor - 2003 & 2004	\$3,000.00	\$2,000.00	\$1,000.00
Robert Thaisz	\$1,000.00	\$1,000.00	\$1,000.00
Stewart's / WGY Christmas Wish - 2003	\$0.00	\$0.00	\$0.00
Stewart's / WGY Christmas Wish - 2004	\$0.00	\$500.00	\$0.00
Stewart's - Telethon 2003 & 2004	\$0.00	\$5,000.00	\$2,500.00
JC Penney Grant	\$0.00 #1	\$500.00 #1	\$500.00 #1
Evans Foundation - 2002-2004	\$16,500.00	\$16,500.00	\$11,000.00
Hugh & Gerry Carville	\$1,000.00	\$1,000.00	\$1,000.00
Concordia Singing Society	\$0.00	\$1,000.00	\$500.00
William Gates Memorial Gifts	\$465.00	\$465.00	\$465.00
Nicholas Annual Gift - 2004	\$12,719.89	\$0.00	\$0.00
Nicholas Annual Gift - 2002	\$11,854.32	\$11,854.32	\$11,854.32
Nicholas Annual Gift - 2001	\$0.00	\$9,085.66	\$9,085.66
R. Callen Memorial Gifts	\$3,000.00	\$3,000.00	\$0.00
Glov. PBA/Family Counseling	\$2,125.00	\$2,125.00	\$0.00
Pearl Leather Co.	\$1,000.00	\$1,000.00	\$1,000.00
Balance	\$88,127.10	\$90,428.30	\$78,052.86
Accounts Payable	\$12,960.85	\$0.00	\$0.00
Accounts Receivable Analysis			
Resident	\$910.00	\$1,560.00	\$3,003.00
Daycare Gloversville	\$2,958.00	\$4,073.50	\$2,829.63
Daycare FMCC	\$0.00	\$1,448.00	\$13,952.00
Daycare Johnstown	\$1,459.00	\$1,625.00	\$1,203.00
Day Camp	\$249.00	\$279.00	\$368.50
Total	\$5,576.00	\$8,985.50	\$21,356.13
3 Residency Grant Replacement			
erve Fund - Restricted CD	\$33,366.00	\$33,366.00	\$31,827.00
Trustee Accounts			
Investment Accounts	\$1,625,484.70	\$1,575,563.77	\$1,521,871.79
John Burton Insurance Policy	\$2,356.25	\$2,356.25	\$2,246.00

New YMCA
Pro Forma Budget

Revenue	2007	2008	2009	2010	2011
United Way	33,000	35,000	35,000	35,000	35,000
Special Events	25,000	27,500	30,000	30,000	30,000
Contributions	50,000	50,000	50,000	50,000	50,000
Membership	273,141	357,320	385,000	420,000	512,800
Summer Camp	64,210	78,000	90,000	100,000	100,000
Program Fees	70,000	85,000	90,000	100,000	100,000
Racquetball	750	1,200	1,500	2,000	2,000
Day Care	190,625	420,240	475,320	500,820	500,820
After School Child Care	265,800	301,687	310,738	320,060	320,060
FMCC Day Care	95,500	85,000	85,000	85,000	85,000
Aquatic Programs	22,000	25,000	28,000	35,000	35,000
Resale	1,250	4,000	4,500	5,000	5,000
Commission on Vending	1,200	3,000	3,000	3,500	3,500
Vending	13,000	14,000	14,500	15,000	15,000
Investment Income	90,000	92,000	95,000	95,000	95,000
Grants	192,000	15,000	15,000	15,000	15,000
Bank fees, interest, sales tax	3,600	3,000	3,000	3,000	3,000
Misc. Rev.	700	4,500	4,750	5,000	5,000
Residency at 19 East Fulton	70,000	285,000	290,000	300,000	300,000
Laundry	3,500	2,000	2,000	2,000	2,000
NLH Healthlink lease	0	20,000	20,000	20,000	20,000
Total Revenue	1,465,276	1,908,447	2,032,308	2,141,380	2,234,180
Expense					
Salaries	780,340	973,500	992,180	1,040,269	1,150,000
FICA	59,000	69,948	74,974	80,000	90,000
Unemployment	3,500	4,000	5,000	6,000	6,000
Disability & Comp	10,000	12,500	13,750	15,000	15,000
Health Insurance	58,420	72,000	75,000	80,000	85,000
Special Events	12,000	18,500	21,750	25,000	25,000
Legal & Audit	8,000	8,000	8,500	10,000	10,000
Publicity & Marketing	13,000	15,000	17,500	20,000	20,000
Office Supply	15,000	12,500	13,750	15,000	15,000
Program Supply	25,000	27,500	28,750	30,000	30,000
Summer Camp Expense	4,766	6,000	7,000	8,000	8,000
Maintenance Supply	15,000	25,000	30,000	35,000	35,000
Laundry	5,500	2,000	2,000	2,000	2,000
Merchandise for Resale	1,500	3,000	4,000	5,000	5,000
Utilities	121,150	150,000	160,000	165,000	165,000
Water & Sewer Expense	14,500	15,000	15,000	15,000	15,000
Building Repairs	25,000	20,000	20,000	20,000	20,000
Vending	10,000	9,250	9,625	10,000	10,000
Telephone	6,000	8,000	9,000	10,000	10,000
Postage	5,000	6,500	7,250	8,000	8,000
Insurance - Liability & Property	33,000	32,500	33,750	35,000	35,000
Transportation	3,000	4,500	4,750	5,000	5,000
National YMCA Dues	17,500	22,000	25,000	28,000	28,000
Loan Financing	0	134,000	134,000	134,000	134,000
Bank Fees	1,000	1,000	1,000	1,000	1,000
Retirement Fund	32,500	31,250	33,125	35,000	40,000
Food	25,000	30,000	32,500	35,000	35,000
Service Contracts	12,000	22,000	25,000	30,000	30,000
Capital Improvement Funds	7,500	18,000	20,000	23,000	25,000
Staff Conferences / Training	1,000	4,000	4,500	5,000	5,000
Swim Team Support	2,500	2,500	2,500	2,500	2,500
Misc. Exp.	12,600	9,000	10,000	10,000	10,000
Residency at 19 East Fulton St	0	70,000	75,000	80,000	85,000
New Facility Support	125,000	0	0	0	0
Total Expense	1,465,276	1,838,948	1,916,154	2,022,769	2,159,500
Surplus/Deficit	0	69,499	116,154	118,611	74,680

	Fulton County YMCA				
	Cash Flow Analysis - Pro Forma				
Revenue	First Qtr.	Second Qtr.	Third Qtr.	Fouth Qtr.	2008
United Way	8,750	8,750	8,750	8,750	35,000
Special Events	0	15,000	0	12,500	27,500
Contributions	0	35,000	0	15,000	50,000
Membership(1)	75,000	80,000	100,000	102,320	357,320
Summer Camp	0	20,000	58,000	0	78,000
Program Fees	20,000	22,500	22,500	20,000	85,000
Racquetball	300	300	300	300	1,200
Day Care(1)	90,000	100,000	120,000	110,240	420,240
After School Child Care	100,000	46,450	55,000	100,237	301,687
FMCC Day Care	30,000	24,750	250	30,000	85,000
Aquatic Programs	6,000	6,000	5,000	8,000	25,000
Resale	650	1200	800	1350	4,000
Commission on Vending	400	750	850	1000	3,000
Vending	3,000	3,750	3,750	3,500	14,000
Investment Income	23,000	23,000	23,000	23,000	92,000
Grants	4,000	3,000	4,000	4,000	15,000
Bank interest, etc	750	750	750	750	3,000
Misc. Rev.	1,125	1,125	1,125	1,125	4,500
Residency at 19 East Fulton(1)	71,250	71,250	71,250	71,250	285,000
Laundry	500	500	500	500	2,000
Healthlink Lease	5,000	5,000	5,000	5,000	20,000
Total Revenue					1,908,447

	Fulton County YMCA		
	Pro Forma Balance Sheet		
	Harrison Street Property Only		
	September 2007		
CURRENT ASSETS			
Capital Project Checking			1,000,000
Grants Receivable			513,000
Pledges Receivable			2,200,000
Total Current assets			3,713,000
FIXED ASSETS			
Land & Building			1,500,000
Building improvements			6,000,000
Equipment			400,000
Total Fixed assets			7,900,000
TOTAL ASSETS			11,613,000
LIABILITIES			
Accrued operational expenses			50,000
Short term loan			4,000,000
Long term loans			1,500,000
Total liabilities			5,550,000
TOTAL NET ASSETS			6,063,000

APPLICANT AFFIDAVITS

APPENDIX A

APPENDIX A

APPLICANT AFFIDAVITS

1. To ensure strict compliance with General Municipal Law Section 854(4), the Applicant hereby certifies that

"The Project is and will be wholly located within the boundaries of Fulton County, and no portion of the project is or will be located outside the boundaries of Fulton County."

2. To ensure strict compliance with General Municipal Law Section 854(B), the Applicant hereby certifies that

"No portion of the Project includes or will include a road, building, water system, sewer system, or any public facility for use by a municipality in the performance of its governmental functions."

3. To ensure strict compliance with General Municipal Law Section 854(13), the Applicant hereby certifies that

"Excepting for portions of the Project constituting a habilitation center or a hospice, no portion of the Project includes or will include a convention center, a housing facility, a dormitory for an educational institution, or a medical facility predominantly used for the delivery of medical services."

4. To ensure strict compliance with General Municipal Law Section 862(2), the Applicant shall complete each of the following questions:

- A. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of goods to customers who personally visit the Project?

☐ YES ☒ NO

- B. If the answer to question A is yes, will the applicant or any other project occupant be a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the "retail sale of tangible personal property" (as defined in Section 1101(b)(4)(i) of the Tax Law)?

☐ YES ☐ NO

- C. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of services to customers who personally visit the Project?

☐ YES ☒ NO

- D. If the answer to question A or question C is yes, what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? _____%

- E. If the answer to question A or question C is yes, and the answer to question D is more than 33.33%, indicate whether any of the following apply to the Project:

(1) Will the Project be operated by a not-for-profit corporation ☐ YES ☐ NO

(2) Is the Project likely to attract a significant number of visitors from outside the

economic development region in which the Project will be located? ☐ YES ☐ NO

(3) Would the project occupant, but for the contemplated financial assistance from the IDA, locate the related jobs outside the State of New York? ☐ YES ☐ NO

(4) Is the predominant purpose of the Project to make available goods or services which would not, but for the Project, be reasonably accessible to the residents of the city, town or village within which the Project will be located, because of a lack of reasonably accessible retail trade facilities offering such goods or services?
☐ YES ☐ NO

(5) Will the Project be located in one of the following: (a) the City of New York; (b) an area designed as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (c) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) which, according to the most recent census data, has (i) a poverty rate of at least 20% for the year in which the data relates, or at least 20% of households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates? ☐ YES ☐ NO

F. If the answers to any of subdivision (3) through (5) of question E is yes, will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?

☐ YES ☐ NO

If yes, please furnish details in a separate attachment.

G. If the answer to any of subdivisions (1) through (5) of question E is yes, please furnish details in a separate attachment.

5. To ensure strict compliance with General Municipal Law Section 862(2), the Applicant hereby certifies that

"The Project does not constitute a project where facilities or property that are primarily used in making retail sales of goods and/or services to customers who personally visit such facilities or property constitute more than one-third of the total cost of the Project."

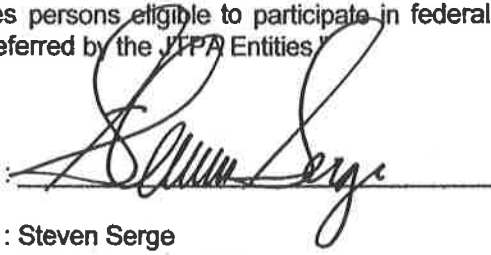
6. To ensure strict compliance with General Municipal Law Section 862(1), the Applicant hereby certifies that

The Completion of the Project will result in the removal of a plant or facility of the applicant or any other proposed occupant of the Project from one area of the State of New York to another area of the State of New York and in the abandonment of one or more plants or facilities of the applicant or any other proposed occupant of the Project located in the State of New York; and, although the completion of the Project will result in the abandonment of one or more plants or facilities of the Fulton County YMCA located in the State of New York, such removal and abandonment are reasonably necessary to preserve our competitive position of in the industry.

7. To ensure strict compliance with General Municipal Law Section 858-b(2), the Applicant hereby certifies that

"The applicant acknowledges Section 858-b of the General Municipal Law, which requires that the applicant list new employment opportunities created as a result of the Project with the following entities (hereinafter, the "JTPA Entities"): (a) the New York State Department of Labor Community Services Division and (b) the administrative entity of the service delivery area created by the federal job training partnership act (P.L. No. 97-300) in which the Project is located. The applicant agrees, where practicable, to first consider for such new employment opportunities persons eligible to participate in federal job training partnership programs who shall be referred by the JTPA Entities."

Signature



Name (Print)

: Steven Serge

Title

: Chief Executive Officer

Company

: The Fulton County YMCA

Date

: 9/19/07