

**2017 SUMMARY REPORT  
OF  
PAYMENTS MADE TO LOCAL TAXING JURISDICTIONS  
UNDER  
PAYMENT IN LIEU OF TAX AGREEMENT (PILOT)**

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**PROPERTY OWNERSHIP:**

Owned by : Fulton County Industrial Development Agency  
Leased to : Johnstown Renewables, LLC

**PROPERTY DESCRIPTION:**

Address : Enterprise Road  
Municipality : City of Johnstown  
S-B-L : 174.18-1-17.1 and 174.17-1-7.1  
Building Size :  
Lot Area : 5.30 acres

BIOZ 2 T NVT  
JAN 12 2018  
*Cml*

**2017 ASSESSED VALUATIONS AND TAX RATES:**

	ASSESSED VALUATION		Tax Rate
	Land	Building	
City	N/A	N/A	N/A
County			
School			
<b>Total</b>			

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**1. Please check which % exemption this property received in 2017 under the PILOT:**

50 % Exemption

**2. Please verify the actual 2017 PILOT payment amount and the date said PILOT payment was sent to each local taxing jurisdiction:**

Taxing Jurisdiction	Amount	Date Sent*	Late Penalty, if any
City of Johnstown	\$		
Fulton County	\$ N/A	N/A	N/A
School District	\$		
<b>Total</b>	\$		

\*Please attach a copy of the payment submitted to this Summary Report

**3. Please verify the actual dollar value of these exemptions claimed in 2017:**

A. Sales Tax exemptions claimed : \$ 960,000. -  
B. Mortgage Recording Tax exemptions claimed : \$ 0

4. Please identify the number of full and part-time employees your company employed at the beginning and end of 2017: PROJECT NOT COMPLETED - NO JOBS CREATED.

# Full-Time employees on 1/1/17	NONE
# Full-Time employees on 12/31/17	NONE
# Part-Time employees on 1/1/17	NONE
# Part-Time employees on 12/31/17	NONE

5. For each listed in #4, please identify the annual salary of Full and Part-Time employees.

Range of 2017 Annual Salary

1. Existing Jobs before IDA Project. \$ NONE to \$ 0 per year
2. New Jobs created by IDA Project. \$ NONE to \$ 0 per year

6. If you subleased any space in your building in 2017, please identify sublease below:

<u>Sublessee</u>	<u>Amount of Space Subleased</u>
A. <u>NONE</u>	<u>NONE</u>
B. _____	_____
C. _____	_____

I certify that the information provided above is accurate and true:

NAME (Print) : KENT KENDALL

TITLE : Executor of Estate, sole member of CRE Capital LLC, Managing member  
c/o CRE Capital

ADDRESS : 120 East 56<sup>th</sup> street #410  
New York, NY 10022

PHONE : office: 646-344-4080 ; cell: 510 846-1554

FAX : N/A

E-MAIL : kent@american-giant.com

SIGNATURE : KK

DATE : 1/5/18

Please return copies of this completed and executed Summary Report by January 5, 2018 to both:

AMY PEDRICK  
WEST & COMPANY, CPA'S PC  
97 N. MAIN STREET  
GLOVERSVILLE, NY 12078

JAMES E. MRAZ, EXECUTIVE DIRECTOR  
FULTON COUNTY IDA  
1 EAST MONTGOMERY STREET  
JOHNSTOWN, NY 12095