

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2016 BUDGET

	2015 BUDGET	2015 ACTUAL	ADOPTED 2016 BUDGET
REVENUES:			
Operating Revenues			
Charges for services	\$ -	\$ -	
Rental & financing income	\$ -	\$ -	
Other operating revenues	\$ 2,700.00	\$ 44,647.43	\$ 2,700.00
- Administration Fee (CG Roxane)	\$ 400.00	\$ 400.00	\$ 400.00
- Land Lease (Korona)	\$ 1,800.00	\$ 900.00	\$ 1,800.00
- Sublease Fee (Yusen Logistics)	\$ 500.00	\$ 500.00	\$ 500.00
- Euphrates Early Lease Termination	\$ -	\$ 19,417.00	\$ -
-Kevin Doyle (cutting of hay at Tryon	\$ -	\$ 540.00	\$ -
-Reimb. of sales tax on National Grid bills (NYS Comptroller)	\$ -	\$ 258.21	\$ -
-ESHS (reimb. For National Grid bills)	\$ -	\$ 5,032.22	\$ -
- Empire State Health Solutions	\$ -	\$ 17,600.00	\$ -
Nonoperating Revenues			
Investment earnings	\$ 500.00	\$ 193.34	\$ 250.00
State/Federal subsidies/grants	\$ -		
Municipal/Public authority subsidies/ grants	\$ 50,000.00	\$ 8,820.00	\$ 40,000.00
- Fulton County*		\$ 8,820.00	
Other nonoperating revenues	\$ 49,225.00	\$ 35,064.98	\$ 117,866.00
Total Revenues	\$ 102,425.00	\$ 88,725.75	\$ 160,816.00
EXPENDITURES:			
Operating Expenditures			
Salaries and wages	\$ 23,072.00	\$ 21,560.89	\$ 23,534.00
Other employee benefits	\$ -		\$ -
Professional services contracts	\$ 22,868.00	\$ 21,724.30	\$ 17,950.00
-West & Company	\$ 9,250.00	\$ 9,250.00	\$ 9,250.00
-FCCRG Marketing	\$ 5,000.00	\$ -	\$ -
-Legal	\$ 8,000.00	\$ 9,456.30	\$ 8,000.00
-Ferguson & Foss (Survey & Map of land on CR 117 in Tryon Park)	\$ -	\$ 2,400.00	\$ -
-CFO	\$ 618.00	\$ 618.00	\$ 700.00
Supplies and materials	\$ -	\$ -	\$ -
Tryon (See attached Tryon Budget)	\$ 49,275.00	\$ 38,040.76	\$ 114,322.00
Regional Business Park	\$ 5,500.00	\$ 5,300.00	\$ 3,000.00
Other operating expenditures	\$ 1,710.00	\$ 2,099.80	\$ 2,010.00
-Meetings	\$ 700.00	\$ 722.10	\$ 700.00
-NYSEDC Membership	\$ 750.00	\$ 750.00	\$ 750.00
-Town of Johnstown Fire Taxes	\$ 60.00	\$ 55.97	\$ 60.00
-Mileage	\$ -		\$ 250.00
-NYSEDC's External Lead Generation Program		\$ 500.00	
-Miscellaneous	\$ 200.00	\$ 71.73	\$ 250.00
Nonoperating Expenditures			
Payment of principal on debt	\$ -		\$ -
Interest and other financing charges	\$ -		\$ -
Grants and donations	\$ -		\$ -
Other nonoperating expenditures	\$ -		\$ -
Total Expenditures	\$ 102,425.00	\$ 88,725.75	\$ 160,816.00