

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
4-YEAR FINANCIAL PLAN

	ADOPTED 2018 BUDGET	PROJECTED 2019 BUDGET	PROJECTED 2020 BUDGET	PROJECTED 2021 BUDGET
REVENUE & FINANCIAL SOURCES:				
Operating Revenues				
Charges for services		\$ -	\$ -	\$ -
Rental & financing income	\$ -	\$ -	\$ -	\$ -
Other operating revenues	\$ 112,300.00	\$ 111,700.00	\$ 111,700.00	\$ 111,700.00
- Administration Fee (CG Roxane)	\$ 400.00	\$ 400.00	\$ 400.00	\$ 400.00
- Land Lease	\$ 1,800.00	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00
-Kevin Doyle (cutting of hay at Tryon)	\$ 100.00	\$ 100.00	\$ 100.00	\$ 100.00
-Reimb. from Vireo Health for National Grid bills at Tryon	\$ 110,000.00	\$ 110,000.00	\$ 110,000.00	\$ 110,000.00
Nonoperating Revenues				
Investment earnings	\$ 250.00	\$ 300.00	\$ 300.00	\$ 300.00
State subsidies/grants	\$ -	\$ -	\$ -	\$ -
Federal subsidies/grants	\$ -	\$ -	\$ -	\$ -
Municipal subsidies/grants	\$ 20,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
- Fulton County*				
Public authority subsidies	\$ -	\$ -	\$ -	\$ -
Other nonoperating revenues	\$ 137,866.00	\$ 170,313.04	\$ 170,313.04	\$ 170,313.04
Proceeds from the issuance of debt	\$ -	\$ -	\$ -	\$ -
Total Revenues & Financial Sources	\$ 270,416.00	\$ 297,313.04	\$ 297,313.04	\$ 297,313.04
EXPENDITURES:				
Operating Expenditures				
Salaries and wages	\$ 24,034.00	\$ 24,441.04	\$ 24,441.04	\$ 24,441.04
Other employee benefits	\$ -	\$ -	\$ -	\$ -
Professional services contracts	\$ 23,250.00	\$ 23,290.00	\$ 23,290.00	\$ 23,290.00
-West & Company	\$ 9,250.00	\$ 9,250.00	\$ 9,250.00	\$ 9,250.00
-Legal	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00
-Legal (Regional Business Park Annexation)	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
-Engineering	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
-CFO	\$ 2,000.00	\$ 2,040.00	\$ 2,040.00	\$ 2,040.00
Supplies and materials	\$ -	\$ -	\$ -	\$ -
Other operating expenditures	\$ 223,132.00	\$ 249,582.00	\$ 249,582.00	\$ 249,582.00
-Tryon	\$ 215,922.00	\$ 242,372.00	\$ 242,372.00	\$ 242,372.00
-Regional Business Park	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00	\$ 3,000.00
-Meetings (2)	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00	\$ 1,400.00
-NYSEDC Membership	\$ 750.00	\$ 750.00	\$ 750.00	\$ 750.00
-Town of Johnstown Fire Taxes	\$ 60.00	\$ 60.00	\$ 60.00	\$ 60.00
-Mileage	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00

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-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
-IDA/Tryon Websites	\$ 500.00	\$ 500.00	\$ 500.00	\$ 500.00
-Miscellaneous	\$ 250.00	\$ 250.00	\$ 250.00	\$ 250.00
Nonoperating Expenditures	\$ -	\$ -	\$ -	\$ -
Payment of principal on bonds and financing arrangements	\$ -	\$ -	\$ -	\$ -
Interest and other financing charges	\$ -	\$ -	\$ -	\$ -
Subsidies to other public authorities	\$ -	\$ -	\$ -	\$ -
Capital asset outlay	\$ -	\$ -	\$ -	\$ -
Grants and donations	\$ -	\$ -	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ -	\$ -	\$ -
Total Expenditures	\$ 270,416.00	\$ 297,313.04	\$ 297,313.04	\$ 297,313.04
Capital Contributions	\$ -	\$ -	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$0.00	\$0.00	\$0.00	\$0.00