

**FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**4-YEAR FINANCIAL PLAN**

|  | ADOPTED 2019 BUDGET  | PROJECTED 2020 BUDGET | PROJECTED 2021 BUDGET | PROJECTED 2022 BUDGET |
|--|----------------------|-----------------------|-----------------------|-----------------------|
| <b>REVENUE &amp; FINANCIAL SOURCES:</b>                    |                      |                       |                       |                       |
| <b>Operating Revenues</b>                                  |                      |                       |                       |                       |
| Charges for services                                       |                      | \$ -                  | \$ -                  | \$ -                  |
| Rental & financing income                                  | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Other operating revenues                                   | \$ 111,700.00        | \$ 111,700.00         | \$ 111,700.00         | \$ 111,700.00         |
| - Administration Fee (CG Roxane)                           | \$ 400.00            | \$ 400.00             | \$ 400.00             | \$ 400.00             |
| - Land Lease   | \$ 1,200.00          | \$ 1,200.00           | \$ 1,200.00           | \$ 1,200.00           |
| - Doyle (Hay cutting at Tryon)                             | \$ 100.00            | \$ 100.00             | \$ 100.00             | \$ 100.00             |
| -Reimb. from Vireo Health for National Grid bills at Tryon | \$ 110,000.00        | \$ 110,000.00         | \$ 110,000.00         | \$ 110,000.00         |
| <b>Nonoperating Revenues</b>                               |                      |                       |                       |                       |
| Investment earnings  | \$ 300.00            | \$ 300.00             | \$ 300.00             | \$ 300.00             |
| State subsidies/grants                                     | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Federal subsidies/grants                                   | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Municipal subsidies/grants                                 | \$ 15,000.00         | \$ 15,000.00          | \$ 15,000.00          | \$ 15,000.00          |
| - Fulton County*   |                      |                       |                       |                       |
| Public authority subsidies                                 | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Other nonoperating revenues                                | \$ 170,483.04        | \$ 170,483.04         | \$ 170,483.04         | \$ 170,483.04         |
| <b>Proceeds from the issuance of debt</b>                  | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| <b>Total Revenues &amp; Financial Sources</b>              | <b>\$ 297,483.04</b> | <b>\$ 297,483.04</b>  | <b>\$ 297,483.04</b>  | <b>\$ 297,483.04</b>  |
| <b>EXPENDITURES:</b>                                       |                      |                       |                       |                       |
| <b>Operating Expenditures</b>                              |                      |                       |                       |                       |
| Salaries and wages   | \$ 26,651.04         | \$ 26,651.04          | \$ 26,651.04          | \$ 26,651.04          |
| Other employee benefits                                    | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Professional services contracts                            | \$ 21,250.00         | \$ 21,250.00          | \$ 21,250.00          | \$ 21,250.00          |
| -West & Company  | \$ 9,250.00          | \$ 9,250.00           | \$ 9,250.00           | \$ 9,250.00           |
| -Legal   | \$ 8,000.00          | \$ 8,000.00           | \$ 8,000.00           | \$ 8,000.00           |
| -Legal (Regional Business Park Annexation)                 | \$ 1,000.00          | \$ 1,000.00           | \$ 1,000.00           | \$ 1,000.00           |
| -Engineering   | \$ 3,000.00          | \$ 3,000.00           | \$ 3,000.00           | \$ 3,000.00           |
| Supplies and materials                                     | \$ -                 | \$ -                  | \$ -                  | \$ -                  |
| Other operating expenditures                               | \$ 249,582.00        | \$ 249,582.00         | \$ 249,582.00         | \$ 249,582.00         |
| -Tryon   | \$ 242,372.00        | \$ 242,372.00         | \$ 242,372.00         | \$ 242,372.00         |
| -Regional Business Park                                    | \$ 3,000.00          | \$ 3,000.00           | \$ 3,000.00           | \$ 3,000.00           |
| -Meetings (2)  | \$ 1,400.00          | \$ 1,400.00           | \$ 1,400.00           | \$ 1,400.00           |
| -NYSEDC Membership   | \$ 750.00            | \$ 750.00             | \$ 750.00             | \$ 750.00             |
| -Town of Johnstown Fire Taxes: NYS Rt. 30A properties      | \$ 60.00             | \$ 60.00              | \$ 60.00              | \$ 60.00              |
| -Mileage   | \$ 250.00            | \$ 250.00             | \$ 250.00             | \$ 250.00             |
| -FCCRG Gold Membership                                     | \$ 1,000.00          | \$ 1,000.00           | \$ 1,000.00           | \$ 1,000.00           |

**FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**4-YEAR FINANCIAL PLAN**

|  |                      |                      |                      |                      |
|--|----------------------|----------------------|----------------------|----------------------|
| -IDA/Tryon Websites  | \$ 500.00            | \$ 500.00            | \$ 500.00            | \$ 500.00            |
| -Miscellaneous   | \$ 250.00            | \$ 250.00            | \$ 250.00            | \$ 250.00            |
| <b>Nonoperating Expenditures</b>   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Payment of principal on bonds and financing arrangements                           | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Interest and other financing charges   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Subsidies to other public authorities  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Capital asset outlay   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Grants and donations   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| Other nonoperating expenditures  | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>Total Expenditures</b>  | <b>\$ 297,483.04</b> | <b>\$ 297,483.04</b> | <b>\$ 297,483.04</b> | <b>\$ 297,483.04</b> |
| <b>Capital Contributions</b>   | \$ -                 | \$ -                 | \$ -                 | \$ -                 |
| <b>Excess (deficiency) of revenues and capital contributions over expenditures</b> | \$0.00               | \$0.00               | \$0.00               | \$0.00               |