

FULTON COUNTY INDUSTRIAL DEVELOPMENT AGENCY
ADOPTED 2018 BUDGET

	2017 BUDGET	ADOPTED 2018 BUDGET
REVENUE & FINANCIAL SOURCES:		
Operating Revenues		
Charges for services	\$ -	
Rental & financing income	\$ -	
Other operating revenues	\$ 112,700.00	\$ 112,300.00
- Administration Fee (CG Roxane)	\$ 400.00	\$ 400.00
- Land Lease (Korona)	\$ 1,800.00	\$ 1,800.00
- Doyle (Hay cutting at Tryon)	\$ -	\$ 100.00
- Reimb. from Vireo Health for National Grid bills at Tryon	\$ 110,000.00	\$ 110,000.00
-Johnstown Renewables (Administrative Fees)	\$ -	
- Sublease Fee (Yusen Logistics)	\$ 500.00	\$ -
Nonoperating Revenues	\$ 156,366.00	\$ 158,116.00
Investment earnings	\$ 250.00	\$ 250.00
State subsidies/grants	\$ -	
Federal subsidies/grants	\$ -	
Municipal subsidies/grants	\$ 35,000.00	\$ 20,000.00
- Fulton County	\$ -	\$ -
Public authority subsidies	\$ -	
Other nonoperating revenues	\$ 121,116.00	\$ 137,866.00
Proceeds from the issuance of debt	\$ -	\$ -
Total Revenue & Financial Sources	\$ 269,066.00	\$ 270,416.00
EXPENDITURES:		
Operating Expenditures		
Salaries and wages	\$ 24,034.00	\$ 24,034.00
Other employee benefits	\$ -	\$ -
Professional services contracts	\$ 23,000.00	\$ 23,250.00
-West & Company	\$ 9,250.00	\$ 9,250.00
-Legal	\$ 8,000.00	\$ 8,000.00
-Legal (Regional Business Park Annexation)	\$ -	\$ 1,000.00
-Legal (Johnstown Renewables)	\$ -	\$ -
-CFO	\$ 750.00	\$ 2,000.00
-Engineering	\$ 5,000.00	\$ 3,000.00
Supplies and materials	\$ -	\$ -
Other operating expenditures	\$ 222,032.00	\$ 223,132.00
-Tryon Technology Park	\$ 215,322.00	\$ 215,922.00
- Regional Business Park	\$ 3,000.00	\$ 3,000.00
-Meetings (2)	\$ 1,400.00	\$ 1,400.00
-NYSEDC Membership	\$ 750.00	\$ 750.00
-Town of Johnstown Fire Taxes: NYS Rt. 30A properties	\$ 60.00	\$ 60.00
-Mileage	\$ 250.00	\$ 250.00
-FCCRG Gold Membership	\$ 1,000.00	\$ 1,000.00
-IDA/Tryon websites	\$ -	\$ 500.00
-Miscellaneous	\$ 250.00	\$ 250.00
Nonoperating Expenditures	\$ -	\$ -
Payment of principal on debt	\$ -	\$ -
Interest and other financing charges	\$ -	\$ -
Grants and donations	\$ -	\$ -
Other nonoperating expenditures	\$ -	\$ -
Refund - overpayment	\$ -	\$ -

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Total Expenditures	\$ 269,066.00	\$ 270,416.00
Capital Contributions	\$ -	\$ -
Excess (deficiency) of revenues and capital contributions over expenditures	\$ -	\$ -